

THE PALMDALE AEROSPACE ACADEMY

DESIGN * CREATE * EXPLORE

2025-26

Unaudited Actuals



Presented September 8, 2026

Roseann Zarasua, Chief Business Official

Administration

Board of Directors

Nardy Lopez President
Dennis Trujillo, Secretary
Cheryl Garner, Board Member
Vicki Lee, Board Member
Ellen McIsaac, Board Member
Firat Taxpulat, Board Member

Administration

Gary Schatz, Acting Superintendent
Roseann Zarasua, Chief Business Official
Christopher Riley, Director of Student Services and Human Resources
Lisa Olewine, Acting Director of Educational Services
Julie Fawcette, Director of Special Education
Paul Dilger, Director of Facilities, Maintenance, and Operations
Julie Lovvik, Director of Health Services

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General Information

About the School

The Palmdale Aerospace Academy (The Academy) is a transitional kindergarten (TK)-through-12th-grade charter school that provides education under a single Board of Directors and centralized administration. The Academy operates three campuses and an administrative office on the same property.

Mission Statement

The Palmdale Aerospace Academy is committed to academic excellence. Guided by the principles and innovation of the aerospace industry, the educational program integrates STEAM-focused learning with real-world applications, providing opportunities for students to design, create, and explore. Through industry-inspired learning experiences and partnerships with aerospace employers, local community colleges, and other partners, students will develop the skills and mindset needed to innovate, adapt, and excel in a rapidly evolving world.

Vision Statement

The vision of The Palmdale Aerospace Academy is to provide an engaging environment for learning in grades TK-12. Our graduates will be supported, encouraged, and challenged to develop the following competencies that they will use for the rest of their lives:

- Ethical, Responsible Citizens Who Lead With Integrity
- Flexible, Adaptable, Imaginative, and Resilient Life-Long Learners
- Creators and Innovators Who Are Artistic and Technologically Literate
- Empathetic and Compassionate Individuals
- Effective Communicators, Critical Thinkers, and Problem-Solvers

Fund 62 - Enterprise Fund Summary

Revenue

The Enterprise Fund consists of two different types of revenue:

Unrestricted – funds whose uses are not subject to external or legal constraints and may be used for any purpose not prohibited by law.

Restricted – funds subject to constraints imposed by external resource providers or by law through constitutional provisions or enabling legislation.

Revenues are also classified into the following subcategories: LCFF Sources, Federal Sources, Other State Revenue, and Other Local Revenue.

Unrestricted Revenue

The Local Control Funding Formula (LCFF) is the primary unrestricted revenue source for The Academy. LCFF funding is calculated using several components, including the base grant, grade span adjustments for TK–3 and grades 9–12, supplemental and concentration grants for English learners, low-income students, foster youth, and homeless students, and certain state add-ons. The Academy does not receive the Home-to-School Transportation or Targeted Instructional Improvement Grant (TIIG) add-ons; however, beginning in fiscal year 2022–23, a separate Transitional Kindergarten add-on was included in the LCFF calculation, which The Academy does receive. Together, these LCFF components are included in the Principal Apportionment, which comprises State Aid, Education Protection Account funds, and In-Lieu of Property Tax revenues.

The LCFF apportionment amount is derived from a mathematical calculation utilizing The Academy's current-year average daily attendance (ADA) through the attendance reporting period named P-2 (typically a date in the middle of April), base grant per student value, Cost of Living Allowance (COLA), and the percentage of students who are either English learners, low-income, foster youth, or homeless (unduplicated student count).

Restricted Revenues

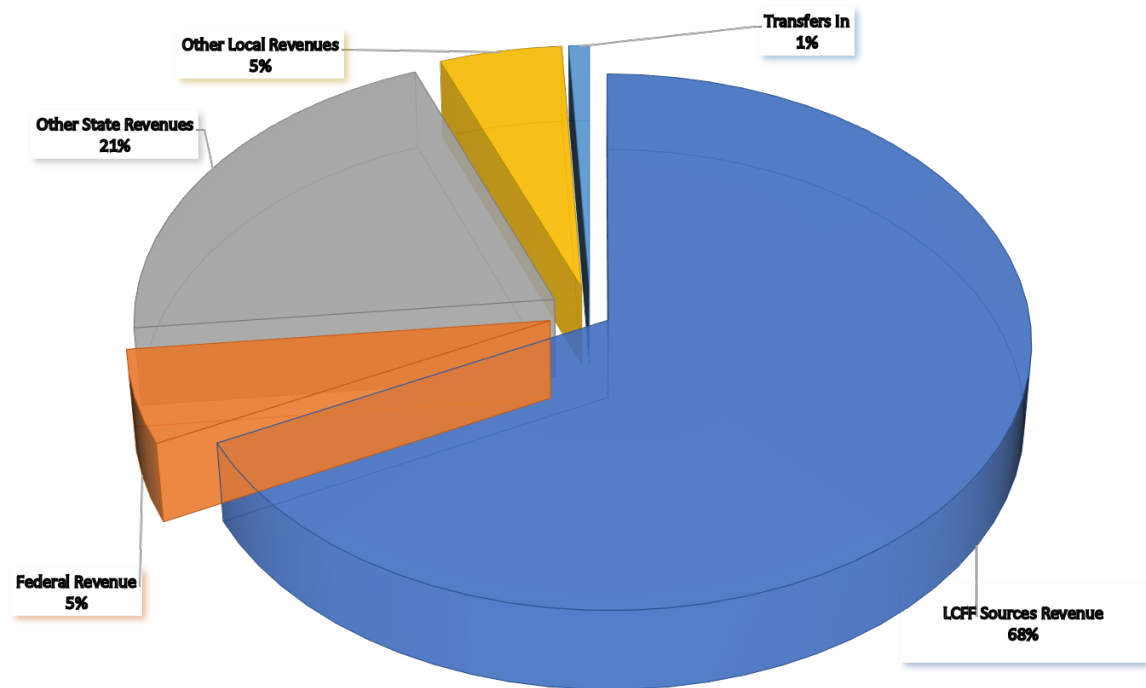
Restricted revenues are subject to externally imposed legally enforceable constraints by external providers or by law, including constitutional provisions.

Executive Summary

The Academy has completed the year-end financial close for fiscal year 2025-26. As required by state law, Unaudited Actuals are submitted annually to provide a complete and accurate accounting of revenues, expenditures, and net position. This report compares the Unaudited Actuals to the previously approved Estimated Actuals, highlighting major variances and their implications for The Academy's financial position.

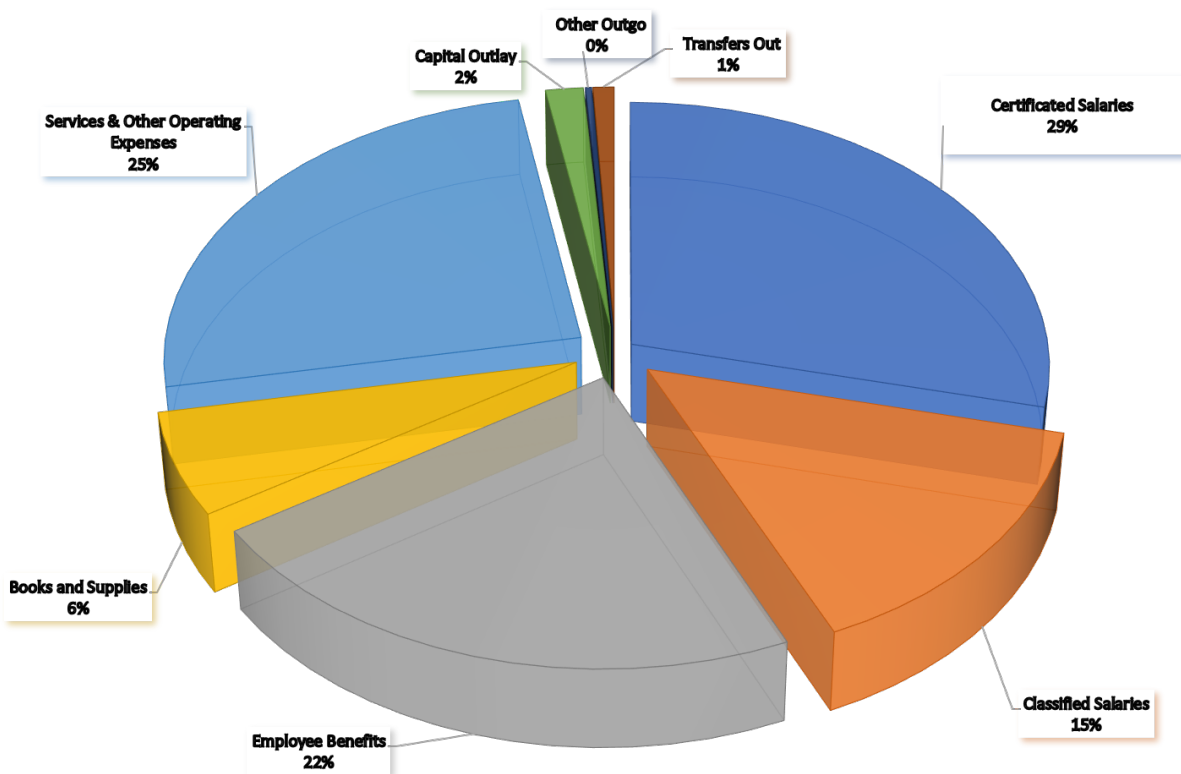
Overall, The Academy remains in strong financial standing and continues to meet all bond covenant requirements, including the minimum cash on hand and debt service coverage ratios. While variances are present across revenue and expenditure categories, these are largely attributable to updated state calculations, timing of reimbursements, and conservative budgeting practices rather than operational overspending.

Revenues Summary



REVENUES	TOTAL
LCFF Sources Revenue	\$ 32,627,816
Federal Revenue	\$ 2,712,522
Other State Revenues	\$ 10,005,939
Other Local Revenues	\$ 2,459,632
Transfers In	\$ 411,323
Total Revenues	\$ 48,217,231

Expenditures Summary



EXPENDITURES	TOTAL
Certificated Salaries	\$ 13,400,954
Classified Salaries	\$ 6,772,259
Employee Benefits	\$ 10,431,008
Books and Supplies	\$ 2,906,254
Services & Other Operating Expenses	\$ 11,763,814
Capital Outlay	\$ 736,327
Other Outgo	\$ 118,236
Transfers Out	\$ 411,323
Total Expenditures	\$ 46,540,174

Unaudited Actuals to Estimated Actuals Variances

Revenues

Local Control Funding Formula (LCFF) Sources: Apportionments decreased due to prior-year recomputations, thus reducing the original apportionment.

Federal Revenues: Actual revenues were higher than projected because federal program funding must match actual expenditures. Federal Food Services revenue exceeded projections by approximately, while increased expenditures in Title I and Title II resulted in corresponding increases in federal revenue. In addition, IDEA–SELPA State Apportionment revenue was approximately \$36,123 higher than estimated following the P-2 certification.

Other State Revenues: Other State Revenues were slightly higher than projected due to increased Food Services revenue, adjustments to restricted program revenues to align with actual expenditures, and higher STRS on-behalf contributions.

Other Local Revenues: Other Local Revenues were approximately \$487,000 higher than projected. The increase was primarily attributable to approximately \$240,000 in excess interest received from bond proceeds and the reversal of an approximately \$152,000 SB 740 repayment liability. The SB 740 liability was recorded based on the State’s preliminary notification that it expected to recoup \$324,000; however, after the year-end balance sheet reconciliation and receipt of the State’s final payment notification in August, it was determined that the initial repayment amount was less. Additional increases resulted from higher-than-projected SMAA reimbursements and receipt of the final E-Rate payment.

Transfers In: Transfers In were higher than projected due to final Key Code payments transferred between grants.

Fund 62 - The Palmdale Aerospace Academy		Unaudited Actuals	Estimated Actuals	Dollar Variance (Under)/Over	Percentage Variance (Under)/Over
Description	Object Codes				
A. REVENUES AND OTHER FINANCING SOURCES					
1. LCFF Sources Revenue	8010-8099	\$ 32,627,816	\$ 32,778,445	\$ (150,629)	(0.46%)
2. Federal Revenue	8100-8299	\$ 2,712,522	\$ 2,489,466	\$ 223,056	8.22%
3. Other State Revenues	8300-8599	\$ 10,005,939	\$ 9,981,373	\$ 24,566	0.25%
4. Other Local Revenues	8600-8799	\$ 2,459,632	\$ 1,972,169	\$ 487,463	19.82%
5. Other Financing Sources					
a. Transfers In	8900-8929	\$ 411,323	\$ 325,288	\$ 86,035	20.92%
b. Other Sources	8930-8979	\$ -	\$ -	\$ -	0.00%
c. Contributions	8980-8999	\$ -	\$ -	\$ -	0.00%
6. Total (Sum lines A1 thru A5c)		\$ 48,217,231	\$ 47,546,741	\$ 670,490	

Expenditures

Employee Benefits: Employee benefit expenditures were approximately \$402,000 lower than projected, primarily due to year-end reconciliation of CalSTRS and CalPERS contributions after ADP reports were found to overstate employer costs. CalSTRS also returned excess employer contributions through LACOE, and workers' compensation expense decreased after corrected calculations. These decreases were partially offset by higher STRS On-Behalf contributions and other fringe benefit variances.

Books and Supplies: Expenditures were slightly higher than projected, with increases primarily related to Food Services and Supplemental programs. These increases were largely offset by lower expenditures in other programs, resulting in a relatively minor overall variance from Estimated Actuals.

Services and Other Operating Costs: Services and Other Operating Expenditures were approximately \$260,000 higher than projected, primarily due to the year-end reconciliation and clearing of approximately \$385,000 in prior-years accounts payable balances. Additional increases were related to higher legal costs in Human Resources and Board activities, as well as Business Services costs associated with payroll processing, consulting, LACOE charter fees, audit services, and tax preparation. These increases were partially offset by lower utility, communication, and copier lease expenditures, along with other favorable variances across individual budget lines.

Capital Outlay/Transfer Out: Depreciation expense was higher than projected due to the completion and capitalization of projects previously recorded as work in progress, including the roof and audio system projects. Transfers Out were higher than projected due to final Key Code payments transferred between grants.

Fund 62 - The Palmdale Aerospace Academy		Unaudited Actuals	Estimated Actuals	Dollar Variance (Under)/Over	Percentage Variance (Under)/Over
Description	Object Codes				
B. EXPENDITURES AND OTHER FINANCING SOURCES					
1. Certificated Salaries	1000-1999	\$ 13,400,954	\$ 13,265,156	\$ 135,798	1.01%
2. Classified Salaries	2000-2999	\$ 6,772,259	\$ 6,804,886	\$ (32,627)	(0.48%)
3. Employee Benefits	3000-3999	\$ 10,431,008	\$ 10,833,228	\$ (402,220)	(3.86%)
4. Books and Supplies	4000-4999	\$ 2,906,254	\$ 2,870,180	\$ 36,074	1.24%
5. Services and Other Operating Expenses	5000-5999	\$ 11,763,814	\$ 11,503,523	\$ 260,291	2.21%
6. Capital Outlay	6000-6999	\$ 736,327	\$ 650,000	\$ 86,327	11.72%
7. Other Outgo (excluding Transfers of Indirect Cost	7100-7299, 7400-7499	\$ 118,236	\$ 164,332	\$ (46,096)	(38.99%)
8. Other Outgo - Transfers of Indirect Costs	7300-7399	\$ -	\$ -	\$ -	0.00%
9. Other Financing Sources					
a. Transfers Out	7600-7629	\$ 411,323	\$ 325,288	\$ 86,035	20.92%
b. Other Uses	7630-7699	\$ -	\$ -	\$ -	0.00%
10. Other Adjustments		\$ -	\$ -	\$ -	0.00%
11. Total (Sum lines B1 thru B10)		\$ 46,540,174	\$ 46,416,593	\$ 123,581	

Net Position

Audit adjusting entries totaling approximately \$1.6 mm were recorded under “Audit Adjustments” within net position, consisting of both debits and credits pertaining to bond-related entries.

The Academy ended FY 2025-26 with a net position of approximately \$29.2 million and generated a positive increase in net position of approximately \$1.67 million during the fiscal year. Ending net position includes approximately \$4.9 million invested in capital assets, \$973,000 in restricted resources, \$5.8 million in Board-approved reserves, \$4.4 million designated for deferred maintenance, \$1.5 million reserved to support bond covenant requirements, and \$11.5 million in unrestricted net position.

The composition of net position reflects The Academy’s continued maintenance of significant reserves for operational stability, future maintenance needs, and debt covenant compliance, while also retaining a substantial unrestricted balance available to support ongoing operations and future priorities. The deferred maintenance reserve remains a significant component of net position and reflects the Board-approved designation established for major maintenance needs, net of amounts used for completed projects such as the roof replacement.

Fund 62 - The Palmdale Aerospace Academy		Unaudited Actuals	Estimated Actuals	Dollar Variance (Under)/Over	Percentage Variance (Under)/Over
Description	Object Codes				
C. NET INCREASE (DECREASE) IN NET POSITION (Line A6 minus B11)		\$ 1,677,058	\$ 1,130,148		
D. NET POSITION					
1. Beginning Net Position					
a. As of July 1, 2024 - Unaudited	9791	\$ 25,848,523	\$ 25,848,523	\$ -	0.00%
b. Audit Adjustments	9793	\$ 1,662,064	\$ 1,662,064	\$ -	0.00%
c. As of July 1 - Audited (D1a plus D1b)		\$ 27,510,587	\$ 27,510,587	\$ -	0.00%
d. Other Restatements	9795	\$ -	\$ -	\$ -	0.00%
e. Adjusted Beginning Net Position (D1c plus D1d)		\$ 27,510,587	\$ 27,510,587	\$ -	0.00%
2. Ending Net Position, June 30 (C plus D1e)		\$ 29,187,645	\$ 28,640,735	\$ (546,910)	
3. Components of Ending Net Position					
a. Net Investment in Capital Assets	9796	\$ 4,996,171	\$ 2,254,254	\$ (2,741,917)	(54.88%)
b. Restricted Net Position					
i. Restricted Resources - Fund Balance	9797	\$ 973,018	\$ 1,050,225	\$ 77,207	7.93%
ii. Board Approved Reserves 12.5% of Exp		\$ 5,817,522	\$ 5,802,074	\$ (15,448)	(0.27%)
iii. Board Approved Deferred Maintenance (04/11/22) per Bond - less paid roof replacement		\$ 4,393,087	\$ 3,215,986	\$ (1,177,101)	(26.79%)
iv. Bond Required Fund Balance/Net Asset Covenant		\$ 1,517,228	\$ 1,379,525	\$ (137,703)	(9.08%)
c. Unrestricted Net Position	9790	\$ 11,490,618	\$ 14,938,670	\$ 3,448,052	

Bond Covenants

Design, Create, Explore LLC issued the California Municipal Finance Authority Charter School Revenue Bonds, Series 2016A and Series 2018A, on behalf of The Palmdale Aerospace Academy. In connection with the bond issuance, The Academy entered into a lease agreement with Design, Create, Explore LLC, under which it is obligated to make annual lease payments equal to the bonds' annual principal and interest payments.

In accordance with the bond covenants, The Academy must comply with three key financial requirements at fiscal year-end:

- A coverage ratio of at least 1.20x, meaning net income available for debt service must be at least 1.20 times the annual lease payment.
- A cash on hand reserve equal to a minimum of 45 days of operating expenses (presented at unaudited actuals).
- A net position to net assets ratio greater than 5%.

Based on the projected budget for fiscal year 2026–27, The Academy remains in full compliance with all bond covenant requirements. The coverage ratio remains the most critical and closely monitored financial indicator, as non-compliance could trigger penalties, higher borrowing costs, or accelerated debt repayment. Maintaining a minimum 1.20x coverage ratio ensures The Academy generates at least \$1.20 in net income for every \$1.00 in annual lease obligations, providing a necessary financial cushion to manage fluctuations in revenues and expenditures.

This covenant is particularly important to bondholders, as it reinforces The Academy's creditworthiness, reduces investor risk, and provides assurance that The Academy can meet its ongoing debt obligations. The Academy's strong financial position, including a robust unrestricted reserve and continued compliance with all financial covenants, supports its long-term fiscal sustainability and commitment to full transparency in all required disclosures.

	2025-26 Unaudited Actuals
Coverage Ratio Covenant	
Unrestricted Revenue	31,687,802
Restricted Revenue	16,529,429
Total Revenue	48,217,231
Unrestricted Expenses	30,344,560
Restricted Expenses	16,195,614
Total Expenses	46,540,174
Unrestricted Net Income	1,343,242
Add: Depreciation	734,308
Add: Rent Under the Lease	5,449,364
Net Income Available for Debt Service	7,526,914
Coverage Ratio Covenant	1.38
Coverage Ratio Covenant Requirement	1.20x
Meet Coverage Ratio Covenant Requirement	Yes

	2025-26 Unaudited Actuals
Days Cash on Hand	
Cash and Cash Equivalents - Unrestricted	17,412,026
Accounts Receivable - Unrestricted	6,748,630
Cash	24,160,656
Total Expenses - Unrestricted & Restricted	30,344,560
Less: Depreciation	(734,308)
Operating Expenses	29,610,252
Days Cash on Hand	298
Days Cash on Hand Requirement	45
Meet Days Cash on Hand Requirement	Yes

	2025-26 Unaudited Actuals
Fund Balance/Net Asset Covenant	
Total Net Asset Balance	29,187,645
Less: Restricted Net Asset Balance	(5,391,489)
Unrestricted Net Asset Balance	23,796,156
Unrestricted Operating Expenses	30,344,560
Fund Balance/ Net Asset	78%
Fund Balance/Net Asset Requirement	5.0%
Meet Fund Balance/Net Asset Requirement	Yes

THE PALMDALE AEROSPACE ACADEMY
FINANCIAL STATEMENTS
2025-26 UNAUDITED ACTUALS



Description	Resource Codes	Object Codes	2025-26 Unaudited Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	32,627,816.00	34,102,460.00	4.5%
2) Federal Revenue		8100-8299	2,712,522.35	2,946,823.00	8.6%
3) Other State Revenue		8300-8599	10,005,938.53	9,883,947.00	-1.2%
4) Other Local Revenue		8600-8799	2,459,631.84	1,951,500.00	-20.7%
5) TOTAL, REVENUES			47,805,908.72	48,884,730.00	2.3%
B. EXPENSES					
1) Certificated Salaries		1000-1999	13,400,954.39	13,882,473.00	3.6%
2) Classified Salaries		2000-2999	6,772,258.60	6,866,754.00	1.4%
3) Employee Benefits		3000-3999	10,431,008.02	11,089,679.00	6.3%
4) Books and Supplies		4000-4999	2,906,253.60	3,406,698.00	17.2%
5) Services and Other Operating Expenses		5000-5999	11,763,813.72	11,459,620.00	-2.6%
6) Depreciation and Amortization		6000-6999	736,326.58	650,000.00	-11.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	118,236.00	165,000.00	39.6%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			46,128,850.91	47,520,224.00	3.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			1,677,057.81	1,364,506.00	-18.6%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	411,322.60	0.00	-100.0%
b) Transfers Out		7600-7629	411,322.60	0.00	-100.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			1,677,057.81	1,364,506.00	-18.6%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	25,848,522.78	29,187,644.59	12.9%
b) Audit Adjustments		9793	1,662,064.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			27,510,586.78	29,187,644.59	6.1%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			27,510,586.78	29,187,644.59	6.1%
2) Ending Net Position, June 30 (E + F1e)			29,187,644.59	30,552,150.59	4.7%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	4,996,171.00	2,254,254.00	-54.9%
b) Restricted Net Position		9797	5,366,105.67	5,852,590.67	9.1%
c) Unrestricted Net Position		9790	18,825,367.92	22,445,305.92	19.2%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	(805,596.54)		
c) in Revolving Cash Account		9130	775.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	29,282,114.04		
3) Accounts Receivable		9200	2,411,282.50		
4) Due from Grantor Government		9290	7,258,546.61		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	27,780.80		
7) Prepaid Expenditures		9330	77,164.76		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) Fixed Assets					

Description	Resource Codes	Object Codes	2025-26 Unaudited Actuals	2026-27 Budget	Percent Difference
a) Land		9410	0.00		
b) Land Improvements		9420	158,151.17		
c) Accumulated Depreciation - Land Improvements		9425	(56,637.43)		
d) Buildings		9430	5,153,869.21		
e) Accumulated Depreciation - Buildings		9435	(792,469.24)		
f) Equipment		9440	5,731,108.28		
g) Accumulated Depreciation - Equipment		9445	(4,186,275.79)		
h) Work in Progress		9450	56,834.03		
i) Lease Assets		9460	74,443,329.23		
j) Accumulated Amortization-Lease Assets		9465	0.00		
k) Subscription Assets		9470	0.00		
l) Accumulated Amortization-Subscription Assets		9475	0.00		
11) TOTAL, ASSETS			118,759,976.63		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	4,466,775.20		
2) Due to Grantor Governments		9590	1,065,190.91		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	7,451,477.34		
6) Long-Term Liabilities					
a) Subscription Liability		9660	0.00		
b) Net Pension Liability		9663	0.00		
c) Total/Net OPEB Liability		9664	0.00		
d) Compensated Absences		9665	104,198.93		
e) COPs Payable		9666	0.00		
f) Leases Payable		9667	74,853,426.23		
g) Lease Revenue Bonds Payable		9668	0.00		
h) Other General Long-Term Liabilities		9669	1,631,263.43		
7) TOTAL, LIABILITIES			89,572,332.04		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
(must agree with line F2) (G11 + H2) - (I7 + J2)			29,187,644.59		
LCFF SOURCES					
Principal Apportionment					
State Aid - Current Year		8011	19,247,094.00	25,317,619.00	31.5%
Education Protection Account State Aid - Current Year		8012	10,527,159.00	6,172,557.00	-41.4%
State Aid - Prior Years		8019	0.00	0.00	0.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	2,853,563.00	2,612,284.00	-8.5%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			32,627,816.00	34,102,460.00	4.5%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	363,677.99	332,098.00	-8.7%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,353,434.49	1,565,772.00	15.7%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	868,737.35	976,385.00	12.4%

Description	Resource Codes	Object Codes	2025-26 Unaudited Actuals	2026-27 Budget	Percent Difference
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	34,379.58	0.00	-100.0%
Title III, Immigrant Student Program	4201	8290	2,541.55	0.00	-100.0%
Title III, English Learner Program	4203	8290	67,215.74	72,568.00	8.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3182, 4037, 4124, 4126, 4127, 5630	8290	22,535.65	0.00	-100.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			2,712,522.35	2,946,823.00	8.6%
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	1,990,838.00	2,921,749.00	46.8%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	411,423.23	400,000.00	-2.8%
Mandated Costs Reimbursements		8550	78,492.00	82,801.00	5.5%
Lottery - Unrestricted and Instructional Materials		8560	630,374.61	614,462.00	-2.5%
Expanded Learning Opportunities Program (ELO-P)	2600	8590	794,463.94	866,690.00	9.1%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	3,054,116.19	3,207,383.00	5.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
Arts and Music in Schools (Prop 28)	6770	8590	197,525.10	82,486.00	-58.2%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	2,848,705.46	1,708,376.00	-40.0%
TOTAL, OTHER STATE REVENUE			10,005,938.53	9,883,947.00	-1.2%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	3,183.93	3,500.00	9.9%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	18,600.50	19,000.00	2.1%
Interest		8660	1,417,320.34	1,200,000.00	-15.3%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	1,020,527.07	729,000.00	-28.6%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Unaudited Actuals	2026-27 Budget	Percent Difference
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			2,459,631.84	1,951,500.00	-20.7%
TOTAL, REVENUES			47,805,908.72	48,884,730.00	2.3%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	9,820,503.13	10,177,980.00	3.6%
Certificated Pupil Support Salaries		1200	1,462,465.87	1,457,377.00	-0.3%
Certificated Supervisors' and Administrators' Salaries		1300	2,117,985.39	2,247,116.00	6.1%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			13,400,954.39	13,882,473.00	3.6%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	1,590,309.20	1,673,371.00	5.2%
Classified Support Salaries		2200	2,580,096.38	2,547,582.00	-1.3%
Classified Supervisors' and Administrators' Salaries		2300	975,044.97	954,985.00	-2.1%
Clerical, Technical and Office Salaries		2400	1,463,861.94	1,458,918.00	-0.3%
Other Classified Salaries		2900	162,946.11	231,898.00	42.3%
TOTAL, CLASSIFIED SALARIES			6,772,258.60	6,866,754.00	1.4%
EMPLOYEE BENEFITS					
STRS		3101-3102	3,253,733.96	3,692,126.00	13.5%
PERS		3201-3202	1,650,522.13	1,661,997.00	0.7%
OASDI/Medicare/Alternative		3301-3302	815,300.58	736,447.00	-9.7%
Health and Welfare Benefits		3401-3402	4,417,248.11	4,563,753.00	3.3%
Unemployment Insurance		3501-3502	22,630.29	25,543.00	12.9%
Workers' Compensation		3601-3602	265,945.29	409,813.00	54.1%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	5,627.66	0.00	-100.0%
TOTAL, EMPLOYEE BENEFITS			10,431,008.02	11,089,679.00	6.3%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	203,273.83	773,711.00	280.6%
Books and Other Reference Materials		4200	116,776.27	119,305.00	2.2%
Materials and Supplies		4300	934,075.13	1,071,674.00	14.7%
Noncapitalized Equipment		4400	504,117.44	337,258.00	-33.1%
Food		4700	1,148,010.93	1,104,750.00	-3.8%
TOTAL, BOOKS AND SUPPLIES			2,906,253.60	3,406,698.00	17.2%
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	30,000.00	30,000.00	0.0%
Travel and Conferences		5200	307,025.54	335,478.00	9.3%
Dues and Memberships		5300	25,059.80	22,703.00	-9.4%
Insurance		5400-5499	444,716.54	468,899.00	5.4%
Operations and Housekeeping Services		5500	629,772.31	607,700.00	-3.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,915,895.65	6,003,740.00	1.5%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800-5899	4,266,433.73	3,825,329.00	-10.3%
Communications		5900	144,910.15	165,771.00	14.4%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			11,763,813.72	11,459,620.00	-2.6%
DEPRECIATION AND AMORTIZATION					
Depreciation Expense		6900	736,326.58	650,000.00	-11.7%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.0%
Amortization Expense-Subscription Assets		6920	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			736,326.58	650,000.00	-11.7%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	118,236.00	165,000.00	39.6%
Payments to County Offices		7142	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Unaudited Actuals	2026-27 Budget	Percent Difference
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			118,236.00	165,000.00	39.6%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			46,128,850.91	47,520,224.00	3.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	411,322.60	0.00	-100.0%
(a) TOTAL, INTERFUND TRANSFERS IN			411,322.60	0.00	-100.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	411,322.60	0.00	-100.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			411,322.60	0.00	-100.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Resource	Description	2025-26 Unaudited Actuals	2026-27 Budget
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	17,620.25	259,455.25
6300	Lottery: Instructional Materials	323,711.94	323,711.94
7339	Dual Enrollment Opportunities	79,012.59	79,012.59
7810	Other Restricted State	1,521.64	1,521.64
8150	Ongoing & Major Maintenance Account (RMA: Education Code Section 17070.75)	4,393,087.21	4,393,087.21
8210	Student Activity Funds	60,435.37	60,435.37
9010	Other Restricted Local	490,716.67	735,366.67
Total, Restricted Net Position		5,366,105.67	5,852,590.67

SUPPLEMENTAL REPORTS

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	2025-26 Unaudited Actuals
Coverage Ratio Covenant	
Unrestricted Revenue	31,687,802
Restricted Revenue	16,529,429
Total Revenue	48,217,231
Unrestricted Expenses	30,344,560
Restricted Expenses	16,195,614
Total Expenses	46,540,174
Unrestricted Net Income	1,343,242
Add: Depreciation	734,308
Add: Rent Under the Lease	5,449,364
Net Income Available for Debt Service	7,526,914
Coverage Ratio Covenant	1.38
Coverage Ratio Covenant Requirement	1.20x
Meet Coverage Ratio Covenant Requirement	Yes

	2025-26 Unaudited Actuals
Days Cash on Hand	
Cash and Cash Equivalents - Unrestricted	17,412,026
Accounts Receivable - Unrestricted	6,748,630
Cash	24,160,656
Total Expenses - Unrestricted & Restricted	30,344,560
Less: Depreciation	(734,308)
Operating Expenses	29,610,252
Days Cash on Hand	298
Days Cash on Hand Requirement	45
Meet Days Cash on Hand Requirement	Yes

	2025-26 Unaudited Actuals
Fund Balance/Net Asset Covenant	
Total Net Asset Balance	29,187,645
Less: Restricted Net Asset Balance	(5,391,489)
Unrestricted Net Asset Balance	23,796,156
Unrestricted Operating Expenses	30,344,560
Fund Balance/ Net Asset	78%
Fund Balance/Net Asset Requirement	5.0%
Meet Fund Balance/Net Asset Requirement	Yes

Description	2025-26 Unaudited Actuals			2026-27 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	2,179.75	2,157.61	2,179.75	2,180.41	2,157.50	2,180.41
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	2,179.75	2,157.61	2,179.75	2,180.41	2,157.50	2,180.41
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA						
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.00
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	2,179.75	2,157.61	2,179.75	2,180.41	2,157.50	2,180.41

	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30
Governmental Activities:						
Capital assets not being depreciated:						
Land			0.00			0.00
Work in Progress	3,947,317.30		3,947,317.30	56,834.03	3,947,317.30	56,834.03
Total capital assets not being depreciated	3,947,317.30	0.00	3,947,317.30	56,834.03	3,947,317.30	56,834.03
Capital assets being depreciated:						
Land Improvements	158,151.17		158,151.17			158,151.17
Buildings	1,016,393.38		1,016,393.38	4,137,475.83		5,153,869.21
Equipment	5,292,383.33		5,292,383.33	438,724.95		5,731,108.28
Total capital assets being depreciated	6,466,927.88	0.00	6,466,927.88	4,576,200.78	0.00	11,043,128.66
Accumulated Depreciation for:						
Land Improvements	(40,822.39)		(40,822.39)	(15,815.04)		(56,637.43)
Buildings	(568,466.96)		(568,466.96)	(224,002.28)		(792,469.24)
Equipment	(3,689,766.53)		(3,689,766.53)	(496,509.26)		(4,186,275.79)
Total accumulated depreciation	(4,299,055.88)	0.00	(4,299,055.88)	(736,326.58)	0.00	(5,035,382.46)
Total capital assets being depreciated, net excluding lease and subscription assets	2,167,872.00	0.00	2,167,872.00	3,839,874.20	0.00	6,007,746.20
Lease Assets			0.00			0.00
Accumulated amortization for lease assets			0.00			0.00
Total lease assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Subscription Assets			0.00			0.00
Accumulated amortization for subscription assets			0.00			0.00
Total subscription assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Governmental activity capital assets, net	6,115,189.30	0.00	6,115,189.30	3,896,708.23	3,947,317.30	6,064,580.23
Business-Type Activities:						
Capital assets not being depreciated:						
Land			0.00			0.00
Work in Progress			0.00			0.00
Total capital assets not being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Capital assets being depreciated:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation for:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Total capital assets being depreciated, net excluding lease and subscription assets	0.00	0.00	0.00	0.00	0.00	0.00
Lease Assets			0.00			0.00
Accumulated amortization for lease assets			0.00			0.00
Total lease assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Subscription Assets			0.00			0.00
Accumulated amortization for subscription assets			0.00			0.00
Total subscription assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Business-type activity capital assets, net	0.00	0.00	0.00	0.00	0.00	0.00

2025-26 Unaudited Actuals
FEDERAL GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	001	002	003	004	005	006	007
FEDERAL PROGRAM NAME	Title I	Elementary and Secondary School Emergency Relief III	Expanded Learning Opportunities Grant - State Reserves	Expanded Learning Opportunities Grant - GEER	Expanded Learning Opportunities Grant - State Reserves Emergency Needs	Special Education: IDEA Basic Local Assistance Entitlement: Part B, Section 611	Special Education: IDEA Quality Assurance & Focused Monitoring
FEDERAL CATALOG NUMBER	14329	15559	15168	15619	15620	13379	13693
RESOURCE CODE	3010	3213	3216	3217	3218	3310	3386
REVENUE OBJECT	8290	8290	8290	8290	8290	8181	8182
LOCAL DESCRIPTION (if any)		ESSER III	ESSER II	GEER II	ESSER III - State	IDEA	
AWARD							
1. Prior Year Carryover	117,702.35	0.00	0.00	0.00	0.00	0.00	0.00
2. a. Current Year Award	751,035.00	0.00	0.00	0.00	0.00	363,678.00	22,631.00
b. Transferability (ESSA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Other Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d. Adj Curr Yr Award (sum lines 2a, 2b, & 2c)	751,035.00	0.00	0.00	0.00	0.00	363,678.00	22,631.00
3. Required Matching Funds/Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Total Available Award (sum lines 1, 2d, & 3)	868,737.35	0.00	0.00	0.00	0.00	363,678.00	22,631.00
REVENUES							
5. Unearned Revenue Deferred from Prior Year	117,702.35	534,225.79	(65,291.56)	60,070.00	163,119.24	0.00	0.00
6. Cash Received in Current Year	751,035.00	0.00	0.00	0.00	0.00	0.00	22,631.00
7. Contributed Matching Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Total Available (sum lines 5, 6, & 7)	868,737.35	534,225.79	(65,291.56)	60,070.00	163,119.24	0.00	22,631.00
EXPENDITURES							
9. Donor-Authorized Expenditures	868,737.35	0.00	0.00	0.00	0.00	363,678.00	0.00
10. Non Donor-Authorized Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Total Expenditures (lines 9 & 10)	868,737.35	0.00	0.00	0.00	0.00	363,678.00	0.00
12. Amounts Included in Line 6 above for Prior Year Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2025-26 Unaudited Actuals
FEDERAL GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	001	002	003	004	005	006	007
13. Calculation of Unearned Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	0.00	534,225.79	(65,291.56)	60,070.00	163,119.24	(363,678.00)	22,631.00
a. Unearned Revenue	0.00	0.00	0.00	0.00	0.00	0.00	22,631.00
b. Accounts Payable	0.00	625,728.79	24,767.44	60,070.00	163,119.24	363,678.00	0.00
c. Accounts Receivable	0.00	91,503.00	90,059.00	0.00	0.00	0.00	0.00
14. Unused Grant Award Calculation (line 4 minus line 9)	0.00	0.00	0.00	0.00	0.00	0.00	22,631.00
15. If Carryover is allowed, enter line 14 amount here	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	868,737.35	0.00	0.00	0.00	0.00	(363,678.00)	0.00

2025-26 Unaudited Actuals
FEDERAL GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	008	009	010	011	
FEDERAL PROGRAM NAME	ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants	ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants	ESEA (ESSA): Title III, Immigrant Student Program	ESEA (ESSA): Title III , English Learner Student Program	TOTAL
FEDERAL CATALOG NUMBER	14341	15396	15146	14346	
RESOURCE CODE	4035	4127	4201	4203	
REVENUE OBJECT	8290	8290	8290	8290	
LOCAL DESCRIPTION (if any)	Title II	Title IV	Title III - Imm	Title III - EL	
AWARD					
1. Prior Year Carryover	76,057.45	63,595.00	1,763.00	45,123.00	304,240.80
2. a. Current Year Award	90,222.00	59,425.00	2,883.00	43,685.00	1,333,559.00
b. Transferability (ESSA)	0.00	0.00	0.00	0.00	0.00
c. Other Adjustments	0.00	0.00	0.00	0.00	0.00
d. Adj Curr Yr Award					
(sum lines 2a, 2b, & 2c)	90,222.00	59,425.00	2,883.00	43,685.00	1,333,559.00
3. Required Matching Funds/Other	0.00	0.00	0.00	0.00	0.00
4. Total Available Award					
(sum lines 1, 2d, & 3)	166,279.45	123,020.00	4,646.00	88,808.00	1,637,799.80
REVENUES					
5. Unearned Revenue Deferred from Prior Year	21,817.45	0.00	0.00	0.00	831,643.27
6. Cash Received in Current Year	7,277.00	36,269.00	2,935.00	38,818.00	858,965.00
7. Contributed Matching Funds	0.00	0.00	0.00	0.00	0.00
8. Total Available (sum lines 5, 6, & 7)	29,094.45	36,269.00	2,935.00	38,818.00	1,690,608.27
EXPENDITURES					
9. Donor-Authorized Expenditures	34,379.58	22,535.65	2,541.55	67,215.75	1,359,087.88
10. Non Donor-Authorized Expenditures	0.00	0.00	0.00	0.00	0.00
11. Total Expenditures (lines 9 & 10)	34,379.58	22,535.65	2,541.55	67,215.75	1,359,087.88
12. Amounts Included in Line 6 above for Prior Year Adjustments	0.00	0.00	0.00	0.00	0.00
13. Calculation of Unearned Revenue					

2025-26 Unaudited Actuals
FEDERAL GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	008	009	010	011	
or A/P, & A/R amounts					
(line 8 minus line 9 plus line 12)	(5,285.13)	13,733.35	393.45	(28,397.75)	331,520.39
a. Unearned Revenue	131,899.86	100,484.35	2,104.44	21,839.25	278,958.90
b. Accounts Payable	0.00	0.00	0.00	0.00	1,237,363.47
c. Accounts Receivable	137,185.00	86,751.00	1,711.00	50,237.00	457,446.00
14. Unused Grant Award Calculation					
(line 4 minus line 9)	131,899.87	100,484.35	2,104.45	21,592.25	278,711.92
15. If Carryover is allowed,					
enter line 14 amount here	0.00	0.00	0.00	0.00	0.00
16. Reconciliation of Revenue					
(line 5 plus line 6 minus line 13a					
minus line 13b plus line 13c)	34,379.59	22,535.65	2,541.56	67,215.75	631,731.90

2025-26 Unaudited Actuals
STATE GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	001	002	003	004	005	006	007
STATE PROGRAM NAME	Education Protection Act	Expanded Learning Opportunities Program	Student Support and Professional Development Discretionary Block Grant	Charter School Facility Grant Program	Educator Effectiveness FY 2021-22	State Mental Health-Related Services	Arts, Music, and Instructional Materials Discretionary Block Grant
RESOURCE CODE	1400	2600	6019	6030	6266	6546	6762
REVENUE OBJECT	8012	8590	8590	8590	8590	8590	8590
LOCAL DESCRIPTION (if any)	EPA	ELOP	SSPDBG	SB740	EE	MH	
AWARD							
1. Prior Year Carryover	0.00	0.00	0.00	0.00	222,671.59	0.00	667,876.77
2. a. Current Year Award	10,391,224.00	1,402,354.00	665,097.00	3,180,017.75	0.00	186,050.00	0.00
b. Other Adjustments	0.00	(545,399.00)	0.00	83,979.61	0.00	0.00	0.00
c. Adj Curr Yr Award							
(sum lines 2a & 2b)	10,391,224.00	856,955.00	665,097.00	3,263,997.36	0.00	186,050.00	0.00
3. Required Matching Funds/Other	135,935.00	0.00	0.00	2,395,247.39	0.00	0.00	0.00
4. Total Available Award							
(sum lines 1, 2c, & 3)	10,527,159.00	856,955.00	665,097.00	5,659,244.75	222,671.59	186,050.00	667,876.77
REVENUES							
5. Unearned Revenue Deferred from Prior Year	0.00	2,086,902.47	0.00	0.00	0.00	0.00	374,558.91
6. Cash Received in Current Year	4,622,418.00	839,824.00	665,097.00	2,305,461.69	0.00	168,480.00	0.00
7. Contributed Matching Funds	0.00	0.00	0.00	2,395,247.39	0.00	0.00	0.00
8. Total Available (sum lines 5, 6, & 7)	4,622,418.00	2,926,726.47	665,097.00	4,700,709.08	0.00	168,480.00	374,558.91
EXPENDITURES							
9. Donor-Authorized Expenditures	10,527,159.00	794,463.94	446,387.60	5,449,363.58	222,671.59	0.00	374,558.91
10. Non Donor-Authorized Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Total Expenditures (lines 9 & 10)	10,527,159.00	794,463.94	446,387.60	5,449,363.58	222,671.59	0.00	374,558.91
12. Amounts Included in Line 6 above for Prior Year Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Calculation of Unearned Revenue or A/P, & A/R amounts							
(line 8 minus line 9 plus line 12)	(5,904,741.00)	2,132,262.53	218,709.40	(748,654.50)	(222,671.59)	168,480.00	0.00
a. Unearned Revenue	0.00	2,149,393.53	218,709.40	0.00	0.00	186,050.00	0.00
b. Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2025-26 Unaudited Actuals
STATE GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	001	002	003	004	005	006	007
c. Accounts Receivable	5,904,741.00	17,131.00	0.00	748,654.50	0.00	17,570.00	0.00
14. Unused Grant Award Calculation (line 4 minus line 9)	0.00	62,491.06	218,709.40	209,881.17	0.00	186,050.00	293,317.86
15. If Carryover is allowed, enter line 14 amount here	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	10,527,159.00	794,463.94	446,387.60	3,054,116.19	0.00	0.00	374,558.91

2025-26 Unaudited Actuals
STATE GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	008	009	010	011	012	013	
STATE PROGRAM NAME	Kitchen Infrastructure Upgrades, Staffing, Training & Procurement Grants	Kitchen Infrastructure: Food Service Staff Retention & Recruitment Grants	A-G Access/Success Grant	A-G Learning Loss Mitigation Grant	Expanded Learning Opportunities Grant (Prop 98 FY 2020)	Learning Recovery Block Grant (Prop 28 FY 2022)	TOTAL
RESOURCE CODE	7041	7042	7412	7413	7425	7435	
REVENUE OBJECT	8520	8520	8590	8590	8590	8590	
LOCAL DESCRIPTION (if any)	KIT	Training			ELO-G	LRBG	
AWARD							
1. Prior Year Carryover	0.00	0.00	549,269.31	86,805.00	168,874.44	3,455,131.28	5,150,628.39
2. a. Current Year Award	112,010.67	11,377.02	0.00	0.00	0.00	199,989.00	16,148,119.44
b. Other Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	(461,419.39)
c. Adj Curr Yr Award							
(sum lines 2a & 2b)	112,010.67	11,377.02	0.00	0.00	0.00	199,989.00	15,686,700.05
3. Required Matching Funds/Other	0.00	0.00	0.00	0.00	0.00	0.00	2,531,182.39
4. Total Available Award							
(sum lines 1, 2c, & 3)	112,010.67	11,377.02	549,269.31	86,805.00	168,874.44	3,655,120.28	23,368,510.83
REVENUES							
5. Unearned Revenue Deferred from Prior Year	0.00	0.00	549,269.31	86,805.00	168,874.44	3,455,131.28	6,721,541.41
6. Cash Received in Current Year	0.00	0.00	0.00	0.00	0.00	199,989.00	8,801,269.69
7. Contributed Matching Funds	0.00	0.00	0.00	0.00	0.00	0.00	2,395,247.39
8. Total Available (sum lines 5, 6, & 7)	0.00	0.00	549,269.31	86,805.00	168,874.44	3,655,120.28	17,918,058.49
EXPENDITURES							
9. Donor-Authorized Expenditures	0.00	0.00	144,014.62	86,805.00	0.00	416,311.01	18,461,735.25
10. Non Donor-Authorized Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Total Expenditures (lines 9 & 10)	0.00	0.00	144,014.62	86,805.00	0.00	416,311.01	18,461,735.25
12. Amounts Included in Line 6 above for Prior Year Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Calculation of Unearned Revenue or A/P, & A/R amounts							
(line 8 minus line 9 plus line 12)	0.00	0.00	405,254.69	0.00	168,874.44	3,238,809.27	(543,676.76)
a. Unearned Revenue	56,005.33	10,239.32	405,254.69	0.00	168,874.44	3,238,809.27	6,433,335.98

2025-26 Unaudited Actuals
STATE GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	008	009	010	011	012	013	
b. Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Accounts Receivable	56,005.33	10,239.32	0.00	0.00	0.00	0.00	6,754,341.15
14. Unused Grant Award Calculation (line 4 minus line 9)	112,010.67	11,377.02	405,254.69	0.00	168,874.44	3,238,809.27	4,906,775.58
15. If Carryover is allowed, enter line 14 amount here	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	0.00	0.00	144,014.62	86,805.00	0.00	416,311.01	15,843,816.27

2025-26 Unaudited Actuals
LOCAL GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description		001
LOCAL PROGRAM NAME	Special Ed: Special Education Apportionment	TOTAL
RESOURCE CODE	6500	
REVENUE OBJECT	8311	
LOCAL DESCRIPTION (if any)	AB602 or SPEC	
AWARD		
1. Prior Year Carryover	0.00	0.00
2. a. Current Year Award	1,999,981.00	1,999,981.00
b. Other Adjustments	(9,143.00)	(9,143.00)
c. Adj Curr Yr Award		
(sum lines 2a & 2b)	1,990,838.00	1,990,838.00
3. Required Matching Funds/Other	1,592,869.82	1,592,869.82
4. Total Available Award		
(sum lines 1, 2c, & 3)	3,583,707.82	3,583,707.82
REVENUES		
5. Unearned Revenue Deferred from Prior Year	0.00	0.00
6. Cash Received in Current Year	1,820,867.00	1,820,867.00
7. Contributed Matching Funds	1,592,869.82	1,592,869.82
8. Total Available (sum lines 5, 6, & 7)	3,413,736.82	3,413,736.82
EXPENDITURES		
9. Donor-Authorized Expenditures	3,583,707.82	3,583,707.82
10. Non Donor-Authorized Expenditures	0.00	0.00
11. Total Expenditures (lines 9 & 10)	3,583,707.82	3,583,707.82
12. Amounts Included in Line 6 above for Prior Year Adjustments	0.00	0.00
13. Calculation of Unearned Revenue or A/P, & A/R amounts (line 8 minus line 9 plus line 12)	(169,971.00)	(169,971.00)
a. Unearned Revenue	0.00	0.00
b. Accounts Payable	0.00	0.00
c. Accounts Receivable	169,971.00	169,971.00

2025-26 Unaudited Actuals
LOCAL GRANT AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO DEFERRAL OF
UNEARNED REVENUES

Description	001	
14. Unused Grant Award Calculation (line 4 minus line 9)	0.00	0.00
15. If Carryover is allowed, enter line 14 amount here	0.00	0.00
16. Reconciliation of Revenue (line 5 plus line 6 minus line 13a minus line 13b plus line 13c)	1,990,838.00	1,990,838.00

2025-26 Unaudited Actuals
FEDERAL AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description		001
FEDERAL PROGRAM NAME		TOTAL
FEDERAL CATALOG NUMBER		
RESOURCE CODE		
REVENUE OBJECT		
LOCAL DESCRIPTION (if any)		
AWARD		
1. Prior Year Restricted		
Ending Balance		0.00
2. a. Current Year Award		0.00
b. Other Adjustments		0.00
c. Adj Curr Yr Award		
(sum lines 2a & 2b)	0.00	0.00
3. Required Matching Funds/Other		0.00
4. Total Available Award		
(sum lines 1, 2c, & 3)	0.00	0.00
REVENUES		
5. Cash Received in Current Year		0.00
6. Amounts Included in Line 5 for		
Prior Year Adjustments		0.00
7. a. Accounts Receivable		
(line 2c minus lines 5 & 6)	0.00	0.00
b. Noncurrent Accounts Receivable		0.00
c. Current Accounts Receivable		
(line 7a minus line 7b)	0.00	0.00
8. Contributed Matching Funds		0.00
9. Total Available		
(sum lines 5, 7c, & 8)	0.00	0.00
EXPENDITURES		
10. Donor-Authorized Expenditures		0.00
11. Non Donor-Authorized		
Expenditures		0.00
12. Total Expenditures		
(line 10 plus line 11)	0.00	0.00

2025-26 Unaudited Actuals
FEDERAL AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description		001
RESTRICTED ENDING BALANCE		
13. Current Year		
(line 4 minus line 10)		0.00
		0.00

2025-26 Unaudited Actuals
STATE AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description	001	002	003	004	
STATE PROGRAM NAME	Unrestricted Lottery - Non- Prop 20	Restricted Lottery	Dual Enrollment	Other Restricted State: Literacy Screenings & Ethnic Studies	TOTAL
RESOURCE CODE	1100	6300	7339	7810	
REVENUE OBJECT	8560	8560	8590	8590	
LOCAL DESCRIPTION (if any)					
AWARD					
1. Prior Year Restricted					
Ending Balance	487,836.54	249,817.03	79,012.59	31,640.00	848,306.16
2. a. Current Year Award	445,103.94	211,605.33	0.00	9,969.00	666,678.27
b. Other Adjustments	11,792.41	5,876.11	0.00	0.00	17,668.52
c. Adj Curr Yr Award					
(sum lines 2a & 2b)	456,896.35	217,481.44	0.00	9,969.00	684,346.79
3. Required Matching Funds/Other	(19,388.20)	(24,614.98)	0.00	0.00	(44,003.18)
4. Total Available Award					
(sum lines 1, 2c, & 3)	925,344.69	442,683.49	79,012.59	41,609.00	1,488,649.77
REVENUES					
5. Cash Received in Current Year	298,069.44	62,173.86	0.00	9,969.00	370,212.30
6. Amounts Included in Line 5 for					
Prior Year Adjustments	11,792.41	5,876.11	0.00	0.00	17,668.52
7. a. Accounts Receivable					
(line 2c minus lines 5 & 6)	147,034.50	149,431.47	0.00	0.00	296,465.97
b. Noncurrent Accounts Receivable	0.00	0.00	0.00	0.00	0.00
c. Current Accounts Receivable					
(line 7a minus line 7b)	147,034.50	149,431.47	0.00	0.00	296,465.97
8. Contributed Matching Funds	0.00	0.00	0.00	0.00	0.00
9. Total Available					
(sum lines 5, 7c, & 8)	445,103.94	211,605.33	0.00	9,969.00	666,678.27
EXPENDITURES					
10. Donor-Authorized Expenditures	0.00	192,866.46	0.00	40,087.36	232,953.82
11. Non Donor-Authorized					
Expenditures	0.00	0.00	0.00	0.00	0.00
12. Total Expenditures					

2025-26 Unaudited Actuals
STATE AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description	001	002	003	004	
(line 10 plus line 11)	0.00	192,866.46	0.00	40,087.36	232,953.82
RESTRICTED ENDING BALANCE					
13. Current Year					
(line 4 minus line 10)	925,344.69	249,817.03	79,012.59	1,521.64	1,255,695.95

2025-26 Unaudited Actuals
LOCAL AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description	001	002	003	004	005	006	007
LOCAL PROGRAM NAME	Ongoing & Major Maintenance: Restricted Maintenance Account (RMA)	Student Activity Funds	Department of Health Care Services: Medi-Cal Billing Option	Northrop Grumann Grant - STEM	Philips 66 - Gateway - Expansion Grant - PLTW	Friends of the Academy - Donations & Scholarships	Northrop Grumann Grant - Science Olympiad
RESOURCE CODE	8150	8210	9010	9015	9020	9030	9035
REVENUE OBJECT	8980	8699	8699	8699	8699	8699	8699
LOCAL DESCRIPTION (if any)	RMA	ASB	Medi-Cal				
AWARD							
1. Prior Year Restricted Ending Balance	0.00	52,387.78	220,206.25	7,281.62	10,000.00	14,240.76	0.00
2. a. Current Year Award	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
b. Other Adjustments	4,393,087.21	125,785.10	257,512.77	0.00	0.00	1,500.00	0.00
c. Adj Curr Yr Award (sum lines 2a & 2b)	4,393,087.21	125,785.10	257,512.77	0.00	0.00	1,500.00	10,000.00
3. Required Matching Funds/Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Total Available Award (sum lines 1, 2c, & 3)	4,393,087.21	178,172.88	477,719.02	7,281.62	10,000.00	15,740.76	10,000.00
REVENUES							
5. Cash Received in Current Year	0.00	123,142.31	254,669.84	0.00	0.00	0.00	10,000.00
6. Amounts Included in Line 5 for Prior Year Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. a. Accounts Receivable (line 2c minus lines 5 & 6)	4,393,087.21	2,642.79	2,842.93	0.00	0.00	1,500.00	0.00
b. Noncurrent Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Current Accounts Receivable (line 7a minus line 7b)	4,393,087.21	2,642.79	2,842.93	0.00	0.00	1,500.00	0.00
8. Contributed Matching Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Total Available (sum lines 5, 7c, & 8)	4,393,087.21	125,785.10	257,512.77	0.00	0.00	1,500.00	10,000.00
EXPENDITURES							
10. Donor-Authorized Expenditures	0.00	117,737.51	12,743.11	7,281.62	10,000.00	0.00	0.00
11. Non Donor-Authorized							

2025-26 Unaudited Actuals
LOCAL AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description	001	002	003	004	005	006	007
Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Total Expenditures							
(line 10 plus line 11)	0.00	117,737.51	12,743.11	7,281.62	10,000.00	0.00	0.00
RESTRICTED ENDING BALANCE							
13. Current Year							
(line 4 minus line 10)	4,393,087.21	60,435.37	464,975.91	0.00	0.00	15,740.76	10,000.00

2025-26 Unaudited Actuals
LOCAL AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description		008
LOCAL PROGRAM NAME	Lockheed Martin Grant - Robotics	TOTAL
RESOURCE CODE	9040	
REVENUE OBJECT	8699	
LOCAL DESCRIPTION (if any)		
AWARD		
1. Prior Year Restricted		
Ending Balance	0.00	304,116.41
2. a. Current Year Award	10,000.00	20,000.00
b. Other Adjustments	0.00	4,777,885.08
c. Adj Curr Yr Award		
(sum lines 2a & 2b)	10,000.00	4,797,885.08
3. Required Matching Funds/Other	0.00	0.00
4. Total Available Award		
(sum lines 1, 2c, & 3)	10,000.00	5,102,001.49
REVENUES		
5. Cash Received in Current Year	10,000.00	397,812.15
6. Amounts Included in Line 5 for		
Prior Year Adjustments	0.00	0.00
7. a. Accounts Receivable		
(line 2c minus lines 5 & 6)	0.00	4,400,072.93
b. Noncurrent Accounts		
Receivable	0.00	0.00
c. Current Accounts Receivable		
(line 7a minus line 7b)	0.00	4,400,072.93
8. Contributed Matching Funds	0.00	0.00
9. Total Available		
(sum lines 5, 7c, & 8)	10,000.00	4,797,885.08
EXPENDITURES		
10. Donor-Authorized Expenditures	10,000.00	157,762.24
11. Non Donor-Authorized		
Expenditures	0.00	0.00
12. Total Expenditures		

2025-26 Unaudited Actuals
LOCAL AWARDS
REVENUES, AND EXPENDITURES - ALL FUNDS
SCHEDULE FOR CATEGORICALS SUBJECT TO RESTRICTED ENDING
BALANCES

Description		008	
(line 10 plus line 11)		10,000.00	157,762.24
RESTRICTED ENDING BALANCE			
13. Current Year			
(line 4 minus line 10)		0.00	4,944,239.25

Unaudited Actuals
2025-26 Unaudited Actuals
Schedule of Long-Term Liabilities

Description	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability			0.00			0.00	
Total/Net OPEB Liability			0.00			0.00	
Compensated Absences Payable			0.00			0.00	
Subscription Liability			0.00			0.00	
Governmental activities long-term liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business-Type Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Leases Payable	76,747,840.24		76,747,840.24		1,894,413.77	74,853,426.47	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability			0.00			0.00	
Total/Net OPEB Liability			0.00			0.00	
Compensated Absences Payable	249,610.05		249,610.05		145,411.12	104,198.93	
Subscription Liability			0.00			0.00	
Business-type activities long-term liabilities	76,997,450.29	0.00	76,997,450.29	0.00	2,039,824.89	74,957,625.40	0.00

Section I - Expenditures	Funds 01, 09, and 62			2025-26 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	46,540,173.51
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	3,084,126.26
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999 except 6600, 6700, 6910, 6920	734,307.61
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	411,322.60
6. All Other Financing Uses	All	9100	7699	0.00
7. Nonagency		9200	7651	
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	All	All	8710	0.00
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			0.00
D. Plus additional MOE expenditures:				1,145,630.21
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			0.00
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				42,310,417.04
Section II - Expenditures Per ADA				2025-26 Annual ADA/Exps. Per ADA
A. Average Daily Attendance (Form A, Annual ADA column, Line C9)				2,157.61
B. Expenditures per ADA (Line I.E divided by Line II.A)				19,609.85
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		Total		Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE Calculation) (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)		38,976,848.46		18,337.39
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)		0.00		0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)		38,976,848.46		18,337.39
B. Required effort (Line A.2 times 90%)		35,079,163.61		16,503.65
C. Current year expenditures (Line I.E and Line II.B)		42,310,417.04		19,609.85
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)		0.00		0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)		MOE Met		

F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2027-28 may be reduced by the lower of the two percentages)	0.00%	0.00%
SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 1,712,977.49
2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. 330,000.00
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

Superintendent settlement.

B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 28,891,243.52

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 7.07%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. 0.00
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals
(Functions 7200-7600, objects 1000-5999, minus Line B9) 3,224,453.08
2. Centralized Data Processing, less portion charged to restricted resources or specific goals
(Function 7700, objects 1000-5999, minus Line B10) 508,948.13

3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000 - 5999)	17,164.75
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000 - 5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	358,866.76
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	4,109,432.72
9. Carry-Forward Adjustment (Part IV, Line F)	205,124.53
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	4,314,557.25
B. Base Costs	
1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	20,740,661.27
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	4,367,398.98
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	3,773,226.07
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	286,394.96
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	621,451.31
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000 - 5999, minus Part III, Line A3)	7,192.12
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	17,537.60
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	6,576.60
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	4,717,042.19
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	5,449,363.58
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	0.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	39,986,844.68
C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment	
(For information only - not for use when claiming/recovering indirect costs)	
(Line A8 divided by Line B19)	10.28%
D. Preliminary Proposed Indirect Cost Rate	
(For final approved fixed-with-carry-forward rate for use in 2027-28 see www.cde.ca.gov/fg/ac/ic)	
(Line A10 divided by Line B19)	10.79%
Part IV - Carry-forward Adjustment	
The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates	

the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	4,109,432.72
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	2,009,746.13
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (14.79%) times Part III, Line B19); zero if negative	205,124.53
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (14.79%) times Part III, Line B19) or (the highest rate used to recover costs from any program (14.79%) times Part III, Line B19); zero if positive	0.00
D. Preliminary carry-forward adjustment (Line C1 or C2)	205,124.53
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	not applicable
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
LEA request for Option 1, Option 2, or Option 3	1
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	205,124.53

Approved
indirect
cost rate: 14.79%

Highest
rate used
in any
program: 14.79%

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except 4700 & 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
62	2600	652,136.20	96,450.94	14.79%
62	3010	756,805.78	111,931.57	14.79%
62	3310	316,820.28	46,857.71	14.79%
62	4035	29,949.98	4,429.60	14.79%
62	4127	19,632.07	2,903.58	14.79%
62	4201	2,214.09	327.46	14.79%
62	4203	58,555.40	8,660.34	14.79%
62	5310	584,637.76	36,247.54	6.20%
62	6019	388,873.25	57,514.35	14.79%
62	6266	193,981.70	28,689.89	14.79%
62	6762	0.00	48,259.66	N/A
62	6770	111,387.87	1,113.88	1.00%
62	7412	125,459.21	18,555.41	14.79%
62	7413	75,620.70	11,184.30	14.79%
62	7435	362,671.85	53,639.16	14.79%
62	7810	34,922.35	5,165.01	14.79%

Unaudited Actuals
2025-26 Unaudited Actuals
LOTTERY REPORT
Revenues, Expenditures and
Ending Balances - All Funds

Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR					
1. Adjusted Beginning Fund Balance	9791-9795	487,836.54		249,817.03	737,653.57
2. State Lottery Revenue	8560	437,508.15		192,866.46	630,374.61
3. Other Local Revenue	8600-8799	0.00		0.00	0.00
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Proceeds from SBITAs	8974	0.00		0.00	0.00
6. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
7. Total Available (Sum Lines A1 through A6)		925,344.69	0.00	442,683.49	1,368,028.18
B. EXPENDITURES AND OTHER FINANCING USES					
1. Certificated Salaries	1000-1999	0.00		0.00	0.00
2. Classified Salaries	2000-2999	0.00		0.00	0.00
3. Employee Benefits	3000-3999	0.00		0.00	0.00
4. Books and Supplies	4000-4999	0.00		118,971.55	118,971.55
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	0.00			0.00
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800			0.00	0.00
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800			0.00	0.00
6. Capital Outlay	6000-6999	0.00		0.00	0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211, 7212, 7221, 7222, 7281, 7282	0.00			0.00
b. To JPAs and All Others	7213, 7223, 7283, 7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399	0.00			0.00
10. Debt Service	7400-7499	0.00			0.00
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11)		0.00	0.00	118,971.55	118,971.55
C. ENDING BALANCE (Must equal Line A7 minus Line B12)	979Z	925,344.69	0.00	323,711.94	1,249,056.63
D. COMMENTS:					

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

Goal	Program/Activity	Direct Costs			Central Admin Costs (col. 3 x Sch. CAC line E) Column 4	Other Costs (Schedule OC) Column 5	Total Costs by Program (col. 3 + 4 + 5) Column 6
		Direct Charged (Schedule DCC) Column 1	Allocated (Schedule AC) Column 2	Subtotal (col. 1 + 2) Column 3			
Instructional Goals							
0001	Pre-Kindergarten	0.00	0.00	0.00	0.00		0.00
1110	Regular Education, K-12	21,646,958.93	13,694,724.35	35,341,683.28	4,642,831.85		39,984,515.13
3100	Alternative Schools	0.00	0.00	0.00	0.00		0.00
3200	Continuation Schools	0.00	0.00	0.00	0.00		0.00
3300	Independent Study Centers	0.00	0.00	0.00	0.00		0.00
3400	Opportunity Schools	0.00	0.00	0.00	0.00		0.00
3550	Community Day Schools	0.00	0.00	0.00	0.00		0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00		0.00
3800	Career Technical Education	0.00	0.00	0.00	0.00		0.00
4110	Regular Education, Adult	0.00	0.00	0.00	0.00		0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00		0.00
4630	Adult Career Technical Education	0.00	0.00	0.00	0.00		0.00
4760	Bilingual	0.00	0.00	0.00	0.00		0.00
4850	Migrant Education	0.00	0.00	0.00	0.00		0.00
5000-5999	Special Education	3,781,828.89	0.00	3,781,828.89	496,818.32		4,278,647.21
6000	Regional Occupational Ctr/Prg (ROC/P)	0.00	0.00	0.00	0.00		0.00
Other Goals							
7110	Nonagency - Educational	0.00	0.00	0.00	0.00		0.00
7150	Nonagency - Other	0.00	0.00	0.00	0.00		0.00
8100	Community Services	0.00	0.00	0.00	0.00		0.00
8500	Child Care and Development Services	0.00	0.00	0.00	0.00		0.00
Other Costs							
----	Food Services					1,747,452.57	1,747,452.57
----	Enterprise					0.00	0.00
----	Facilities Acquisition & Construction					0.00	0.00
----	Other Outgo					529,558.60	529,558.60
Other Funds ----	Adult Education, Child Development, Cafeteria, Foundation ([Column 3 + CAC, line C5] times CAC, line E)		0.00	0.00	0.00		0.00
----	Indirect Cost Transfers to Other Funds (Net of Funds 01, 09, 62, Function 7210, Object 7350)				0.00		0.00
----	Total General Fund and Charter Schools Funds Expenditures	25,428,787.82	13,694,724.35	39,123,512.17	5,139,650.17	2,277,011.17	46,540,173.51

Unaudited Actuals
2025-26
General Fund and Charter Schools Funds
Program Cost Report
Schedule of Direct Charged Costs (DCC)

Goal	Type of Program	Instruction (Functions 1000-1999)	Instructional Supervision and Administration (Functions 2100-2200)	Library, Media, Technology and Other Instructional Resources (Functions 2420-2495)	School Administration (Function 2700)	Pupil Support Services (Functions 3110-3160 and 3900)	Pupil Transportation (Function 3600)	Ancillary Services (Functions 4000-4999)	Community Services (Functions 5000-5999)	General Administration (Functions 7000-7999, except 7210)*	Plant Maintenance and Operations (Functions 8100-8400)	Facilities Rents and Leases (Function 8700)	Total
Instructional Goals													
0001	Pre-Kindergarten	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
1110	Regular Education, K-12	18,304,812.35	387,760.44	4,956.96	1,471,026.80	1,192,007.42	0.00	286,394.96			0.00	0.00	21,646,958.93
3100	Alternative Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3200	Continuation Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3300	Independent Study Centers	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3400	Opportunity Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3550	Community Day Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3800	Career Technical Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4110	Regular Education, Adult	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4630	Adult Career Technical Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4760	Bilingual	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4850	Migrant Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
5000-5999	Special Education	2,465,848.92	0.00	162,654.22	267,098.94	879,329.87	0.00	0.00			6,896.94	0.00	3,781,828.89
6000	ROC/P	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Other Goals													
7110	Nonagency - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7150	Nonagency - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8100	Community Services		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
8500	Child Care and Development Services	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Direct Charged Costs		20,770,661.27	387,760.44	167,611.18	1,738,125.74	2,071,337.29	0.00	286,394.96	0.00	0.00	6,896.94	0.00	25,428,787.82

* Functions 7100-7199 for goals 8100 and 8500

Goal	Type of Program	Allocated Support Costs (Based on factors input on Form PCRAF)			Total
		Full-Time Equivalents	Classroom Units	Pupils Transported	
Instructional Goals					
0001	Pre-Kindergarten	0.00	0.00	0.00	0.00
1110	Regular Education, K-12	3,176,348.76	10,518,375.59	0.00	13,694,724.35
3100	Alternative Schools	0.00	0.00	0.00	0.00
3200	Continuation Schools	0.00	0.00	0.00	0.00
3300	Independent Study Centers	0.00	0.00	0.00	0.00
3400	Opportunity Schools	0.00	0.00	0.00	0.00
3550	Community Day Schools	0.00	0.00	0.00	0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00
3800	Career Technical Education	0.00	0.00	0.00	0.00
4110	Regular Education, Adult	0.00	0.00	0.00	0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00
4630	Adult Career Technical Education	0.00	0.00	0.00	0.00
4760	Bilingual	0.00	0.00	0.00	0.00
4850	Migrant Education	0.00	0.00	0.00	0.00
5000-5999	Special Education (allocated to 5001)	0.00	0.00	0.00	0.00
6000	ROC/P	0.00	0.00	0.00	0.00
Other Goals					
7110	Nonagency - Educational	0.00	0.00	0.00	0.00
7150	Nonagency - Other	0.00	0.00	0.00	0.00
8100	Community Services	0.00	0.00	0.00	0.00
8500	Child Care and Development Svcs.	0.00	0.00	0.00	0.00
Other Funds					
- -	Adult Education (Fund 11)	0.00	0.00	0.00	0.00
- -	Child Development (Fund 12)	0.00	0.00	0.00	0.00
- -	Cafeteria (Funds 13 and 61)	0.00	0.00	0.00	0.00
Total Allocated Support Costs		3,176,348.76	10,518,375.59	0.00	13,694,724.35

Unaudited Actuals
2025-26
General Fund and Charter Schools Funds
Program Cost Report
Schedule of Central Administration Costs (CAC)

A.	Central Administration Costs in General Fund and Charter Schools Funds	
1	Board and Superintendent (Funds 01, 09, and 62, Functions 7100-7180, Goals 0000-6999 and 9000, Objects 1000-7999)	621,451.31
2	External Financial Audits (Funds 01, 09, and 62, Functions 7190-7191, Goals 0000-6999 and 9000, Objects 1000 - 7999)	24,356.87
3	Other General Administration (Funds 01, 09, and 62, Functions 7200-7600 except 7210, Goal 0000, Objects 1000-7999)	3,978,317.26
4	Centralized Data Processing (Funds 01, 09, and 62, Function 7700, Goal 0000, Objects 1000-7999)	515,524.73
5	Total Central Administration Costs in General Fund and Charter Schools Funds	5,139,650.17
B.	Direct Charged and Allocated Costs in General Fund and Charter Schools Funds	
1	Total Direct Charged Costs (from Form PCR, Column 1, Total)	25,428,787.82
2	Total Allocated Costs (from Form PCR, Column 2, Total)	13,694,724.35
3	Total Direct Charged and Allocated Costs in General Fund and Charter Schools Funds	39,123,512.17
C.	Direct Charged Costs in Other Funds	
1	Adult Education (Fund 11, Objects 1000-5999, except 5100)	0.00
2	Child Development (Fund 12, Objects 1000-5999, except 5100)	0.00
3	Cafeteria (Funds 13 & 61, Objects 1000-5999, except 5100)	0.00
4	Foundation (Funds 19 & 57, Objects 1000-5999, except 5100)	0.00
5	Total Direct Charged Costs in Other Funds	0.00
D.	Total Direct Charged and Allocated Costs (B3 + C5)	39,123,512.17
E.	Ratio of Central Administration Costs to Direct Charged and Allocated Costs (A5/D)	13.14%

Type of Activity	Food Services (Function 3700)	Enterprise (Function 6000)	Facilities Acquisition & Construction (Function 8500)	Other Outgo (Functions 9000- 9999)	Total
Food Services (Objects 1000-5999, 6400-6920)	1,747,452.57				1,747,452.57
Enterprise (Objects 1000-5999, 6400-6920)		0.00			0.00
Facilities Acquisition & Construction (Objects 1000-6700)			0.00		0.00
Other Outgo (Objects 1000 - 7999)				529,558.60	529,558.60
Total Other Costs	1,747,452.57	0.00	0.00	529,558.60	2,277,011.17

Unaudited Actuals
2025-26 Unaudited Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

19 64857 0125377
Form SIAA
G8A3K3P4YP(2025-26)

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
01 GENERAL FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
08 STUDENT ACTIVITY SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
11 ADULT EDUCATION FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
12 CHILD DEVELOPMENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
13 CAFETERIA SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
14 DEFERRED MAINTENANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
15 PUPIL TRANSPORTATION EQUIPMENT FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
18 SCHOOL BUS EMISSIONS REDUCTION FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
19 FOUNDATION SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS								
Expenditure Detail								

Unaudited Actuals
2025-26 Unaudited Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

19 64857 0125377
Form SIAA
G8A3K3P4YP(2025-26)

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
25 CAPITAL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
35 COUNTY SCHOOL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
53 TAX OVERRIDE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
56 DEBT SERVICE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
57 FOUNDATION PERMANENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
61 CAFETERIA ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
62 CHARTER SCHOOLS ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					411,322.60	411,322.60		
Fund Reconciliation							0.00	0.00
63 OTHER ENTERPRISE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
66 WAREHOUSE REVOLVING FUND								

Unaudited Actuals
2025-26 Unaudited Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

19 64857 0125377
Form SIAA
G8A3K3P4YP(2025-26)

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
67 SELF-INSURANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
71 RETIREE BENEFIT FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00			
Fund Reconciliation							0.00	0.00
73 FOUNDATION PRIVATE-PURPOSE TRUST FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00			
Fund Reconciliation							0.00	0.00
76 WARRANT/PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
95 STUDENT BODY FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
TOTALS	0.00	0.00	0.00	0.00	411,322.60	411,322.60	0.00	0.00

MAINTENANCE OF EFFORT (MOE)

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MOE-7377

Information			
Maintenance of Effort Name	MOE-7377	Fiscal Year - old deprecate	2025-26
LEA	Palmdale Aerospace Academy	Fall 1 SWD enrollment	302
MOE Sub-Type	MOE Year End	Total Enrollment	2,303
MOE Type	Actual-Actual	SpEd FTE for Excess Cost Calc	30.70
Save or Submit Status	Submit	Indirect Cost Rate	14.79%
MOE Test Result (all four tests)	PASS		
First Submission Date	9/2/2026		
Last Submission Date	9/2/2026		

Exemptions and Test Results			
Test1 Current Year State/Local	\$3,761,394.00	Test3 Current Year Local Only	\$1,761,413.00
Test 1 Exemptions	\$75,419.00	Test 3 Exemptions	\$75,419.00
Test 1 Comparison Year	2024-25	Test 3 Comparison Year	2024-25
Test1 Comparison Year State/Local	\$3,273,282.00	Test3 Comparison Year Local Only	\$1,611,097.00
Test 1 Status	Pass	Test 3 Status	Pass
Test2 Current Year State/Local per Pupil	\$12,455.00	Test4 Current Year Local Only per Pupil	\$5,832.00
Test 2 Exemptions	\$288.00	Test 4 Exemptions	\$250.00
Test 2 Comparison Year	2023-24	Test 4 Comparison Year	2024-25
Test2 Compar. Year State/Local per Pupil	\$11,894.00	Test4 Compar. Year Local Only per Pupil	\$5,335.00
Test 2 Status	Pass	Test 4 Status	Pass

Special Education Revenue			
		Prior Year Federal Carryover	\$0.00
State Prior Year Adjustment (RS 6500)	\$0.00	Federal Prior Year Adjustment (RS 3310)	\$0.00
State Allocation (RS 6500)	\$1,999,981.00	Federal Allocation (RS 3310)	\$363,678.00
State Aid Income Reallocation Amount		Federal Aid Income Reallocation Amount	
Total Reimbursements Paid (RS 6500)	\$0.00		

Total State Aid (RS6500)	\$1,999,981	Total Federal Aid (RS3310)	\$363,678
State Mental Health (RS 6546)	\$186,050.00		
Mental Health for Gen Ed (RS 6546)	\$0.00		
Total State MH (RS6546)	\$186,050		
Special Education Expenditures			
Certificated Salaries (RS 6500 State Aid)	\$1,221,759.00	Certificated Salaries (RS 3310 Federal)	\$215,786.00
Certificated Salaries (RS 6546 State MH)	\$0.00	Total for 1000- Certificated Salaries	\$1,437,545
Classified Salaries (RS 6500 State Aid)	\$800,917.00	Classified Salaries (RS 3310 Federal)	\$0.00
Classified Salaries (RS 6546 State MH)	\$0.00	Total for 2000- Classified Salaries	\$800,917
Employee Benefits (RS 6500 State Aid)	\$1,113,337.00	Employee Benefits (RS 3310 Federal)	\$90,124.00
Employee Benefits (RS 6546 State MH)	\$0.00	Total for 3000- Employee Benefits	\$1,203,461
Books & Supplies (RS 6500 State Aid)	\$25,740.00	Books & Supplies (RS 3310 Federal)	\$0.00
Books & Supplies (RS 6546 State MH)	\$0.00	Total for 4000-Books and Supplies	\$25,740
Services and Other (RS 6500 State Aid)	\$234,587.00	Services and Other (RS 3310 Federal)	\$10,910.00
Services and Other (RS 6546 State MH)	\$0.00	Total for 5000- Services and Other Operat	\$245,497
SELPA Admin/Other Fees	\$79,182.00	Total for 5000- Admin/Other Fees	
Capital Outlay (RS 6500 State Aid)	\$0.00	Capital Outlay (RS 3310 Federal)	\$0.00
		Total for 6000-Capital Outlay	\$0
Total Expenditures			
Total State Aid (RS 6500) Expenditures	\$3,475,522	Total Federal (RS 3310) Expenditures	\$316,820
Total State MH (RS 6546) Expenditures	\$0	Total Expenditures	\$3,792,342
Direct Support			

LEA is reporting
Direct Support

Yes

Direct Support Total \$285,872

Indirect Costs

Reported State Aid
(6500) Indirect Costs \$0

Reported Federal
(3310) Indirect Costs \$46,858

Reported State MH
(6546) Indirect Costs \$0

Resulting Federal Carryover

Federal (RS 3310)
Carry Over

System Information

MOE SF Record Id a6ARd00000i9j5SMAQ

Owner Jeff Illingworth

Created By Jeff Illingworth, 8/14/2026, 12:34 PM

Last Modified By Roseann Zarasua, 9/2/2026, 5:24 PM

Direct Support Reports

DS-00172

Total Direct Support **\$285,872.00**

Last Modified Date **9/2/2026**

Last Modified By **Roseann Zarasua, 9/2/2026, 5:22 PM**

MOE Exemption Summaries

MOEExSum-2911

Total Exemptions **\$75,419**

MOE Sub-Type **MOE Year End**

Last Modified By **Roseann Zarasua, 9/2/2026, 5:21 PM**

Last Modified Date **9/2/2026**

MOE Exemption Reduction Details

MOEExDet-3683

Exemption Type **Enrollment Decrease**

MOE Type **Actual-Actual**

Last Modified By **Roseann Zarasua, 9/2/2026, 5:21 PM**

Last Modified Date **9/2/2026**

MOEExDet-3701

Exemption Type **Employee Departure**

MOE Type **Actual-Actual**

Last Modified By **Roseann Zarasua, 9/2/2026, 4:51 PM**

Last Modified Date **9/2/2026**

Excess Costs

EC-0000544

Fiscal Year - old deprecate **2025-26**

Saved or Submitted? **Submit**

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MOE-7836

Information			
Maintenance of Effort Name	MOE-7836	Fiscal Year - old deprecate	2025-26
LEA	Palmdale Aerospace Academy	Fall 1 SWD enrollment	302
MOE Sub-Type	MOE Year End	Total Enrollment	2,303
MOE Type	Actual-Budget	SpEd FTE for Excess Cost Calc	30.70
Save or Submit Status	Submit	Indirect Cost Rate	12.84%
MOE Test Result (all four tests)	PASS		
First Submission Date			
Last Submission Date			

Exemptions and Test Results			
Test1 Current Year State/Local	\$4,011,520.00	Test3 Current Year Local Only	\$984,836.00
Test 1 Exemptions	\$0.00	Test 3 Exemptions	\$0.00
Test 1 Comparison Year	2025-26	Test 3 Comparison Year	2025-26
Test1 Comparison Year State/Local	\$3,761,394.00	Test3 Comparison Year Local Only	\$1,761,413.00
Test 1 Status	Pass	Test 3 Status	Fail
Test2 Current Year State/Local per Pupil	\$13,283.00	Test4 Current Year Local Only per Pupil	\$3,261.00
Test 2 Exemptions	\$0.00	Test 4 Exemptions	\$0.00
Test 2 Comparison Year	2025-26	Test 4 Comparison Year	2025-26
Test2 Compar. Year State/Local per Pupil	\$12,455.00	Test4 Compar. Year Local Only per Pupil	\$5,832.00
Test 2 Status	Pass	Test 4 Status	Fail

Special Education Revenue			
		Prior Year Federal Carryover	\$0.00
State Prior Year Adjustment (RS 6500)	\$0.00	Federal Prior Year Adjustment (RS 3310)	\$0.00
State Allocation (RS 6500)	\$2,920,865.00	Federal Allocation (RS 3310)	\$333,935.00
State Aid Income Reallocation Amount		Federal Aid Income Reallocation Amount	
Total Reimbursements Paid (RS 6500)			

Total State Aid (RS6500)	\$2,920,865	Total Federal Aid (RS3310)	\$333,935
State Mental Health (RS 6546)	\$187,771.00		
Mental Health for Gen Ed (RS 6546)	\$0.00		
Total State MH (RS6546)	\$187,771		
Special Education Expenditures			
Certificated Salaries (RS 6500 State Aid)	\$1,301,769.00	Certificated Salaries (RS 3310 Federal)	\$270,189.00
Certificated Salaries (RS 6546 State MH)	\$0.00	Total for 1000- Certificated Salaries	\$1,571,958
Classified Salaries (RS 6500 State Aid)	\$818,838.00	Classified Salaries (RS 3310 Federal)	\$0.00
Classified Salaries (RS 6546 State MH)	\$125,888.00	Total for 2000- Classified Salaries	\$944,726
Employee Benefits (RS 6500 State Aid)	\$1,233,870.00	Employee Benefits (RS 3310 Federal)	\$98,375.00
Employee Benefits (RS 6546 State MH)	\$40,517.00	Total for 3000- Employee Benefits	\$1,372,762
Books & Supplies (RS 6500 State Aid)	\$26,257.00	Books & Supplies (RS 3310 Federal)	\$0.00
Books & Supplies (RS 6546 State MH)	\$0.00	Total for 4000-Books and Supplies	\$26,257
Services and Other (RS 6500 State Aid)	\$345,371.00	Services and Other (RS 3310 Federal)	\$0.00
Services and Other (RS 6546 State MH)	\$0.00	Total for 5000- Services and Other Operat	\$345,371
SELPA Admin/Other Fees	\$97,644.00	Total for 5000- Admin/Other Fees	
Capital Outlay (RS 6500 State Aid)	\$0.00	Capital Outlay (RS 3310 Federal)	\$0.00
		Total for 6000-Capital Outlay	\$0
Total Expenditures			
Total State Aid (RS 6500) Expenditures	\$3,823,749	Total Federal (RS 3310) Expenditures	\$368,564
Total State MH (RS 6546) Expenditures	\$166,405	Total Expenditures	\$4,358,718
Direct Support			

LEA is reporting
Direct Support

No

Direct Support Total \$0

Indirect Costs

Reported State Aid
(6500) Indirect Costs \$0

Reported Federal
(3310) Indirect Costs \$47,323

Reported State MH
(6546) Indirect Costs \$21,366

Resulting Federal Carryover

Federal (RS 3310)
Carry Over

System Information

MOE SF Record Id a6ARd00000i9jCrMAI

Owner Jeff Illingworth

Created By Jeff Illingworth, 8/14/2026, 12:34 PM

Last Modified By Roseann Zarasua, 9/2/2026, 5:22 PM

Direct Support Reports

DS-00170

Total Direct Support **\$285,872.00**

Last Modified Date **9/2/2026**

Last Modified By **Roseann Zarasua, 9/2/2026, 4:45 PM**

DS-00171

Total Direct Support **\$285,872.00**

Last Modified Date **9/2/2026**

Last Modified By **Roseann Zarasua, 9/2/2026, 4:45 PM**

MOE Exemption Summaries

MOEExSum-2912

Total Exemptions **\$0**

MOE Sub-Type **MOE Year End**

Last Modified By **Roseann Zarasua, 9/2/2026, 5:21 PM**

Last Modified Date **9/2/2026**

MOE Exemption Reduction Details

MOEExDet-3684

Exemption Type **Enrollment Decrease**

MOE Type **Actual-Budget**

Last Modified By **Roseann Zarasua, 9/2/2026, 5:21 PM**

Last Modified Date **9/2/2026**

TECHNICAL REVIEW CHECKS

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SACS Web System - SACS V16
 9/2/2026 3:07:08 PM

19-64857-0125377

Unaudited Actuals
 Unaudited Actuals 2025-26
Technical Review Checks
 Phase - All
 Display - All Technical Checks

Palmdale Aerospace Academy

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F** - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC** - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O** - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

BALANCE-FDxRS - (Fatal) - Adjusted Beginning Fund Balance plus Revenues minus Expenditures minus Assets minus Deferred Outflows of Resources plus Liabilities plus Deferred Inflows of Resources, must total zero by fund and resource. **Passed**

CHECKFUNCTION - (Fatal) - All FUNCTION codes must be valid. **Passed**

CHECKFUND - (Fatal) - All FUND codes must be valid. **Passed**

CHECKGOAL - (Fatal) - All GOAL codes must be valid. **Passed**

CHECKOBJECT - (Fatal) - All OBJECT codes must be valid. **Passed**

CHECKRESOURCE - (Warning) - The following codes for RESOURCE are not valid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate. **Exception**

ACCOUNT FD - RS - PY - GO - FN - OB	RESOURCE	VALUE
62-7425-0-0000-0000-9120	7425	\$168,874.44
Explanation: The Palmdale Aerospace Academy did not fully expend the Expanded Learning Opportunities Grant and the balance is what is due back to the State.		
62-7425-0-0000-0000-9590	7425	\$168,874.44
Explanation: The Palmdale Aerospace Academy did not fully expend the Expanded Learning Opportunities Grant and the balance is what is due back to the State.		
62-7425-0-0000-0000-9790	7425	\$0.00
Explanation: The Palmdale Aerospace Academy did not fully expend the Expanded Learning Opportunities Grant and the balance is what is due back to the State.		

CHK-FDXRS7690xOB8590 - (Fatal) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions. **Passed**

CHK-FUNCTIONxOBJECT - (Fatal) - All FUNCTION and OBJECT account code combinations must be valid. **Passed**

CHK-FUND09-ACTIVITY - (Fatal) - There is no activity in Fund 09. **Passed**

CHK-FUNDxFUNCTION-A - (Warning) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid. **Passed**

CHK-FUNDxFUNCTION-B - (Fatal) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid. **Passed**

CHK-FUNDxGOAL - (Warning) - All FUND and GOAL account code combinations should be valid. **Passed**

CHK-FUNDxOBJECT - (Fatal) - All FUND and OBJECT account code combinations must be valid. **Passed**

CHK-FUNDxRESOURCE - (Warning) - The following combinations for FUND and RESOURCE are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate. **Exception**

ACCOUNT FD - RS - PY - GO - FN - OB	FUND	RESOURCE	VALUE
62-7425-0-0000-0000-9120	62	7425	\$168,874.44
Explanation: The Palmdale Aerospace Academy did not fully expend the Expanded Learning Opportunities Grant and the balance is what is due back to the State.			
62-7425-0-0000-0000-9590	62	7425	\$168,874.44
Explanation: The Palmdale Aerospace Academy did not fully expend the Expanded Learning Opportunities Grant and the balance is what is due back to the State.			
62-7425-0-0000-0000-9790	62	7425	\$0.00
Explanation: The Palmdale Aerospace Academy did not fully expend the Expanded Learning Opportunities Grant and the balance is what is due back to the State.			
62-8150-0-0000-0000-9120	62	8150	\$4,393,087.21
Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.			
62-8150-0-0000-0000-9793	62	8150	\$4,393,087.21
Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.			
62-8150-0-0000-0000-9797	62	8150	\$4,393,087.21
Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.			
62-8150-0-0000-0000-979Z	62	8150	\$4,393,087.21
Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.			

CHK-GOALxFUNCTION-A - (Fatal) - Goal and Function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. **Passed**

CHK-GOALxFUNCTION-B - (Fatal) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). **Passed**

CHK-RES6500XOBJ8091 - (Fatal) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years).

Passed

CHK-RESOURCExOBJECTA - (Warning) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate.

Exception

ACCOUNT FD - RS - PY - GO - FN - OB	RESOURCE	OBJECT	VALUE
62-2600-0-0000-0000-9650	2600	9650	\$2,149,393.53
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-6019-0-0000-0000-9650	6019	9650	\$218,709.40
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-6546-0-0000-0000-9650	6546	9650	\$186,050.00
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-6770-0-0000-0000-9650	6770	9650	\$930,687.90
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-7041-0-0000-0000-9650	7041	9650	\$56,005.33
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-7042-0-0000-0000-9650	7042	9650	\$10,239.32
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-7412-0-0000-0000-9650	7412	9650	\$405,254.69
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-7425-0-0000-0000-9120	7425	9120	\$168,874.44
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an			

CHK-RESOURCExOBJECTA - (Warning) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate.

Exception

ACCOUNT FD - RS - PY - GO - FN - OB	RESOURCE	OBJECT	VALUE
approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-7425-0-0000-0000-9590	7425	9590	\$168,874.44
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-7435-0-0000-0000-9650	7435	9650	\$3,238,809.27
Explanation: Charter schools must evaluate each funding source individually, as programs receive different accounting treatment under FASB versus GASB (as reflected in the SACS Query). When funding is subject to conditions—such as a “right of return” or “right of release”—revenue cannot be recognized until those conditions are substantially met. Examples include requirements to expend funds by a specified deadline, implement an approved plan, or satisfy reporting obligations. Until such conditions are fulfilled, the funding should be recorded as a liability rather than revenue.			
62-8150-0-0000-0000-9797	8150	9797	\$4,393,087.21
Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.			

CHK-RESOURCExOBJECTB - (Informational) - All RESOURCE and OBJECT(objects 9791, 9793, and 9795) account code combinations should be valid.

Passed

CHK-RS-LOCAL-DEFINED - (Fatal) - All locally defined resource codes must roll up to a CDE defined resource code.

Passed

PY-EFB=CY-BFB - (Fatal) - Prior year ending fund balance (preloaded from last year's unaudited actuals submission) must equal current year beginning fund balance (Object 9791).

Passed

PY-EFB=CY-BFB-RES-CH - (Fatal) - Prior year ending balance (preloaded from last year's unaudited actuals submission) must equal current year beginning balance (Object 9791), by fund and resource. To assist those charter schools that are reporting in SACS for the current year, but reported in the alternative form last year, Charter School Alternative Form prior year ending fund balances have been included in the SACS software to compare to the total of the SACS beginning balances for all resources.

Passed

SPECIAL-ED-GOAL - (Fatal) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3307, 3309, 3312, and 3318.

Passed

GENERAL LEDGER CHECKS

AR-AP-POSITIVE - (Fatal) - Accounts Receivable (Object 9200), Due from Other Funds (Object 9310), Accounts Payable (Object 9500), and Due to Other Funds (Object 9610) should have a positive balance by resource, by fund.

Passed

CEFB-POSITIVE - (Fatal) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund.

Passed

CEFB=FD-EQUITY - (Fatal) - Components of Ending Fund Balance/Net Position (objects 9710-9790, 9796, and 9797) must agree with Fund Equity (Assets [objects 9100-9489] plus Deferred Outflows of Resources [objects 9490-9499] minus Liabilities [objects 9500-9689] minus Deferred Inflows of Resources [objects 9690-9699]).	<u>Passed</u>
CONSOLIDATED-ADM-BAL - (Fatal) - Net expenditures and assets minus liabilities must equal zero for Resource 3155, ESEA (ESSA): Consolidated Administrative Funds.	<u>Passed</u>
CONTRIB-RESTR-REV - (Fatal) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund.	<u>Passed</u>
CONTRIB-UNREST-REV - (Fatal) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund.	<u>Passed</u>
DUE-FROM=DUE-TO - (Fatal) - Due from Other Funds (Object 9310) must equal Due to Other Funds (Object 9610).	<u>Passed</u>
EFB-POSITIVE - (Warning) - All ending fund balances (Object 979Z) should be positive by resource, by fund.	<u>Passed</u>
EPA-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400).	<u>Passed</u>
EXCESS-ASSIGN-REU - (Fatal) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95).	<u>Passed</u>
EXP-POSITIVE - (Warning) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund.	<u>Passed</u>
INTERFD-DIR-COST - (Fatal) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds.	<u>Passed</u>
INTERFD-IN-OUT - (Fatal) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629).	<u>Passed</u>
INTERFD-INDIRECT - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds.	<u>Passed</u>
INTERFD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function.	<u>Passed</u>
INTRA-FD-DIR-COST - (Fatal) - Transfers of Direct Costs (Object 5710) must net to zero by fund.	<u>Passed</u>
INTRA-FD-INDIRECT - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by fund.	<u>Passed</u>
INTRA-FD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by function.	<u>Passed</u>
LCFF-TRANSFER - (Fatal) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually.	<u>Passed</u>
LOTTERY-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300).	<u>Passed</u>
NET-INV-CAP-ASSETS - (Warning) - If capital asset amounts are imported/keyed, objects 9400-9489, (Capital Assets) in funds 61-95, then an amount should be recorded for Object 9796 (Net Investment in Capital Assets) within the same fund.	<u>Passed</u>
OBJ-POSITIVE - (Warning) - All applicable objects should have a positive balance by resource, by fund.	<u>Passed</u>

PASS-THRU-REV=EXP - (Warning) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by fund and resource. **Passed**

REV-POSITIVE - (Warning) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund. **Passed**

RS-NET-POSITION-ZERO - (Fatal) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95. **Passed**

SE-PASS-THRU-REVENUE - (Warning) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. **Passed**

UNASSIGNED-NEGATIVE - (Fatal) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95. **Passed**

UNR-NET-POSITION-NEG - (Fatal) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95. **Passed**

SUPPLEMENTAL CHECKS

ASSET-ACCUM-DEPR-NEG - (Fatal) - In Form ASSET, accumulated depreciation and amortization for governmental and business-type activities must be zero or negative. **Passed**

ASSET-IMPORT - (Fatal) - If capital asset amounts are imported/keyed (Function 8500, Facilities Acquisition and Construction, or objects 6XXX, Capital Outlay; or objects 9400-9489, Capital Assets, in funds 61-67), then capital asset supplemental data (Form ASSET) must be provided. **Passed**

ASSET-PY-BAL - (Fatal) - If capital asset ending balances were included in the prior year unaudited actuals, the Schedule of Capital Assets (Form ASSET) must be provided. **Passed**

DEBT-ACTIVITY - (Informational) - If long-term debt exists, there should be activity entered in the Schedule of Long-Term Liabilities (Form DEBT) for each type of debt. **Passed**

DEBT-IMPORT - (Fatal) - If long-term debt amounts are imported/keyed, the long-term debt supplemental data (Form DEBT) must be provided. **Passed**

DEBT-POSITIVE - (Fatal) - In Form DEBT, long-term liability ending balances must be positive. **Passed**

DEBT-PY-BAL - (Fatal) - If long-term liability ending balances were included in the prior year unaudited actuals data, the Schedule of Long-Term Liabilities (Form DEBT) must be provided. **Passed**

ESMOE-ADA - (Fatal) - If Form ESMOE is completed, ADA must be reported in Section II, Line A. **Passed**

ESMOE-IMPORT - (Fatal) - If Every Student Succeeds Act amounts are imported, then the Every Student Succeeds Act Maintenance of Effort form, Form ESMOE, must be provided. **Passed**

IC-ADMIN-NOT-ZERO - (Warning) - Other General Administration costs (Part III, Line A1) in Form ICR should not be zero. **Passed**

IC-ADMIN-PLANT-SVCS - (Warning) - Percentage of plant services costs attributable to general administration should not be zero or exceed 25%. **Passed**

IC-BD-SUPT-NOT-ZERO - (Warning) - Board and Superintendent costs (Part III, Line B7) in Form ICR should not be zero. **Passed**

IC-BD-SUPT-VS-ADMIN - (Warning) - In Form ICR, the ratio of Board and Superintendent costs (Part III, Line B7) to Other General Administration costs (Part III, Line A1) should not be less than 5%. **Passed**

IC-EXCEEDS-LEA-RATE - (Warning) - The indirect cost rate used in one or more programs (Form ICR, Exhibit A - Rate Used) should not exceed the LEA's approved indirect cost rate. **Passed**

IC-PCT - (Warning) - The straight indirect cost percentage (i.e., WITHOUT the carry-forward adjustment) is less than 2% or exceeds 9%. LEAs, regardless of their size or type, with rates outside of these guidelines have usually incorrectly coded general administrative costs (e.g., fiscal services, personnel/human services, central support, and centralized data processing). Please review the Indirect Cost Rate Worksheet (Form ICR) paying special attention that costs coded to the indirect cost functions are consistent with the definitions in the California School Accounting Manual. Also, to help with your review, the Indirect Cost Rate Worksheet section of the SACS Software User Guide contains a list of common problem areas. If general administration costs are incorrectly coded, make the necessary data corrections; if costs are correct, please provide an explanation identifying the major contributing factors to the rate. **Exception**

Straight indirect cost percentage before carry-forward adjustment (Form ICR, Part III, Line C is \$10.28 %
 Explanation: The Palmdale Aerospace Academy is a charter schools. Charter schools have additional overhead that a traditional public school does not that increase the indirect rate. Additional expenses include paying property taxes and lease payments.

IC-POSITIVE - (Warning) - The indirect cost rate after the carry-forward adjustment (Form ICR, Part III, Line D) should be positive. **Passed**

LOT-CONTRIB-IMPORT-A - (Fatal) - If State Lottery revenue (Resource 1100) is contributed to other resources (Object 8980), supplemental data for those contributions must be entered in Form L. **Passed**

LOT-CONTRIB-IMPORT-B - (Warning) - If State Lottery revenue (Resource 1100) is contributed to other resources (Object 8980), supplemental expenditure data for those contributions should be entered in Form L. **Passed**

LOT-IMPORT - (Fatal) - If lottery amounts are imported in resources 1100 and/or 6300, then the Lottery Report, Form L, must be completed and saved. **Passed**

PCR-ALLOC-NO-DIRECT - (Warning) - In forms PCR/PCRAF, costs should normally only be allocated to goals that have direct costs. **Passed**

PCR-GF-EXPENDITURES - (Fatal) - Total Costs by Program in Form PCR, Column 6 should agree with total expenditures (objects 1000-7999) in funds 01, 09, and 62. **Passed**

PCRAF-UNDISTRIBUTED - (Fatal) - Allocation factors must be entered in Form PCRAF for support functions with costs in undistributed goals (goals 0000 and 9000). **Passed**

EXPORT VALIDATION CHECKS

CHK-DEPENDENCY - (Fatal) - Data has been changed that may affect other forms. To ensure their accuracy, the form(s) in the left column must be opened and saved before an Official export can occur. (Note: During the unaudited actuals period open and save Form PCRAF before Form PCR and open Form CA last. See Attachment E of the SACS Software User Guide for additional information on clearing form dependencies. Also, although not required reports, to help ensure their accuracy the SEMA and SEMB reports are included in this check.)

Exception

FORM	DEPENDENT ON FORM/GL
CA	ESMOE
CA	ICR
ESMOE	01GL
ESMOE	62GL
ESMOE	A
ICR	01GL
L	01GL
PCRAF	01GL

CHK-UNBALANCED-A - (Warning) - Unbalanced and/or incomplete data exists in the following form(s) that should be corrected before an official export is completed. Please view the form(s) on screen and clear any "Unbalanced" or similar messages displayed in red. Note that forms GANN, SEMA, SEMB, and SEMAI request contact information.

Exception

FORM

Form SEMA

Explanation: The Palmdale Aerospace Academy is a Charter School and uses El Dorado SELPA. SACS does not allow a charter school to add the SELPA ID, so both the SEMA and SEMB show incomplete data.

CHK-UNBALANCED-B - (Fatal) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export is completed.

Passed

ICR-PROVIDE - (Fatal) - Indirect Cost Rate Worksheet (Form ICR) must be provided.

Passed

UNAUDIT-CERT-PROVIDE - (Fatal) - Unaudited Actual Certification (Form CA) must be provided.

Passed

VERSION-CHECK - (Warning) - All versions are current.

Passed

SACS Web System - SACS V16
9/2/2026 3:08:43 PM

19-64857-0125377

Unaudited Actuals
Budget 2026-27
Technical Review Checks
Phase - All
Display - All Technical Checks

Palmdale Aerospace Academy

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUNCTION - (**Fatal**) - All FUNCTION codes must be valid. **Passed**

CHECKFUND - (**Fatal**) - All FUND codes must be valid. **Passed**

CHECKGOAL - (**Fatal**) - All GOAL codes must be valid. **Passed**

CHECKOBJECT - (**Fatal**) - All OBJECT codes must be valid. **Passed**

CHECKRESOURCE - (**Warning**) - All RESOURCE codes must be valid. **Passed**

CHK-FDXRS7690xOB8590 - (**Fatal**) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions. **Passed**

CHK-FUNCTIONxOBJECT - (**Fatal**) - All FUNCTION and OBJECT account code combinations must be valid. **Passed**

CHK-FUND09-ACTIVITY - (**Fatal**) - There is no activity in Fund 09. **Passed**

CHK-FUNDxFUNCTION-A - (**Warning**) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid. **Passed**

CHK-FUNDxFUNCTION-B - (**Fatal**) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid. **Passed**

CHK-FUNDxGOAL - (**Warning**) - All FUND and GOAL account code combinations should be valid. **Passed**

CHK-FUNDxOBJECT - (**Fatal**) - All FUND and OBJECT account code combinations must be valid. **Passed**

CHK-FUNDxRESOURCE - (Warning) - The following combinations for FUND and RESOURCE are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate.

Exception

ACCOUNT FD - RS - PY - GO - FN - OB	FUND	RESOURCE	VALUE
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62-8150-0-0000-0000-9790	62	8150	\$0.00
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Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.

62-8150-0-0000-0000-9791	62	8150	\$4,393,087.21
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Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.

62-8150-0-0000-0000-9797	62	8150	\$4,393,087.21
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Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.

62-8150-0-0000-0000-979Z	62	8150	\$4,393,087.21
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Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.

CHK-GOALxFUNCTION-A - (Fatal) - Goal and Function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC.

Passed

CHK-GOALxFUNCTION-B - (Fatal) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699).

Passed

CHK-RES6500XOBJ8091 - (Fatal) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years).

Passed

CHK-RESOURCExOBJECTA - (Warning) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate.

Exception

ACCOUNT FD - RS - PY - GO - FN - OB	RESOURCE	OBJECT	VALUE
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62-8150-0-0000-0000-9797	8150	9797	\$4,393,087.21
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Explanation: The Palmdale Aerospace Academy has allocated funds for Ongoing and Major Maintenance expenses, as approved by the Board of Directors on April 11, 2022. Resource 8150 is being used within Fund 62 to separately identify and track these Board-designated funds and the related expenditures for ongoing and major maintenance activities. As a charter school, The Academy reports its operations in Fund 62; therefore, the use of Resource 8150 with Fund 62 is appropriate for purposes of maintaining separate accountability for these funds.

CHK-RESOURCExOBJECTB - (Informational) - All RESOURCE and OBJECT(objects 9791, 9793, and 9795) account code combinations should be valid.

Passed

CHK-RS-LOCAL-DEFINED - (Fatal) - All locally defined resource codes must roll up to a CDE defined resource code.	<u>Passed</u>
SPECIAL-ED-GOAL - (Fatal) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3307, 3309, 3312, and 3318.	<u>Passed</u>
<u>GENERAL LEDGER CHECKS</u>	
CEFB-POSITIVE - (Fatal) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund.	<u>Passed</u>
CONTRIB-RESTR-REV - (Fatal) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund.	<u>Passed</u>
CONTRIB-UNREST-REV - (Fatal) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund.	<u>Passed</u>
EFB-POSITIVE - (Warning) - All ending fund balances (Object 979Z) should be positive by resource, by fund.	<u>Passed</u>
EPA-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400).	<u>Passed</u>
EXCESS-ASSIGN-REU - (Fatal) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95).	<u>Passed</u>
EXP-POSITIVE - (Warning) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund.	<u>Passed</u>
INTERFD-DIR-COST - (Fatal) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds.	<u>Passed</u>
INTERFD-IN-OUT - (Fatal) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629).	<u>Passed</u>
INTERFD-INDIRECT - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds.	<u>Passed</u>
INTERFD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function.	<u>Passed</u>
INTRA-FD-DIR-COST - (Fatal) - Transfers of Direct Costs (Object 5710) must net to zero by fund.	<u>Passed</u>
INTRA-FD-INDIRECT - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by fund.	<u>Passed</u>
INTRA-FD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by function.	<u>Passed</u>
LCFF-TRANSFER - (Fatal) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually.	<u>Passed</u>
LOTTERY-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300).	<u>Passed</u>
OBJ-POSITIVE - (Warning) - All applicable objects should have a positive balance by resource, by fund.	<u>Passed</u>

PASS-THRU-REV=EXP - (Warning) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by fund and resource. **Passed**

REV-POSITIVE - (Warning) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund. **Passed**

RS-NET-POSITION-ZERO - (Fatal) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95. **Passed**

SE-PASS-THRU-REVENUE - (Warning) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. **Passed**

UNASSIGNED-NEGATIVE - (Fatal) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95. **Passed**

UNR-NET-POSITION-NEG - (Fatal) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95. **Passed**

EXPORT VALIDATION CHECKS

CHK-DEPENDENCY - (Fatal) - If data has changed that affect other forms, the affected forms must be opened and saved. **Passed**

CHK-UNBALANCED-A - (Warning) - Unbalanced and/or incomplete data exists in the following form(s) that should be corrected before an official export is completed. Please view the form(s) on screen and clear any "Unbalanced" or similar messages displayed in red. Note that forms GANN, SEMA, SEMB, and SEMAI request contact information. **Exception**

FORM

Form SEMB

Explanation: The Palmdale Aerospace Academy is a Charter School and uses El Dorado SELPA. SACS does not allow a charter school to add the SELPA ID, so both the SEMA and SEMB show incomplete data.

CHK-UNBALANCED-B - (Fatal) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export is completed. **Passed**

VERSION-CHECK - (Warning) - All versions are current. **Passed**